

**Unaudited Financial Statements
for the Year Ended 31 March 2022
for
A D Heating Limited**

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for the Year Ended 31 March 2022**

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A D Heating Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: Mr A J Duckett

REGISTERED OFFICE: The Old Bus Depot
Main Street
Fyvie
Turriff
AB53 8QB

REGISTERED NUMBER: SC338807 (Scotland)

ACCOUNTANTS: SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

A D Heating Limited (Registered number: SC338807)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		313,668		299,985
CURRENT ASSETS					
Stocks		88,320		91,788	
Debtors	5	152,190		94,110	
Cash at bank		<u>85,712</u>		<u>92,590</u>	
		326,222		278,488	
CREDITORS					
Amounts falling due within one year	6	<u>126,483</u>		<u>57,873</u>	
NET CURRENT ASSETS			<u>199,739</u>		<u>220,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			513,407		520,600
CREDITORS					
Amounts falling due after more than one year	7		(30,354)		(38,531)
PROVISIONS FOR LIABILITIES			<u>(14,685)</u>		<u>(15,277)</u>
NET ASSETS			<u>468,368</u>		<u>466,792</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>468,366</u>		<u>466,790</u>
			<u>468,368</u>		<u>466,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A D Heating Limited (Registered number: SC338807)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2022 and were signed by:

Mr A J Duckett - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. **STATUTORY INFORMATION**

A D Heating Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2021	219,581	-	27,744
Additions	-	33,598	-
Disposals	-	-	(598)
At 31 March 2022	<u>219,581</u>	<u>33,598</u>	<u>27,146</u>
DEPRECIATION			
At 1 April 2021	-	-	25,070
Charge for year	-	179	652
Eliminated on disposal	-	-	(532)
At 31 March 2022	<u>-</u>	<u>179</u>	<u>25,190</u>
NET BOOK VALUE			
At 31 March 2022	<u>219,581</u>	<u>33,419</u>	<u>1,956</u>
At 31 March 2021	<u>219,581</u>	<u>-</u>	<u>2,674</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	67,431	141,400	9,627	465,783
Additions	2,223	-	483	36,304
Disposals	-	(18,365)	(8,295)	(27,258)
At 31 March 2022	<u>69,654</u>	<u>123,035</u>	<u>1,815</u>	<u>474,829</u>
DEPRECIATION				
At 1 April 2021	56,621	75,665	8,442	165,798
Charge for year	4,136	16,240	572	21,779
Eliminated on disposal	-	(17,589)	(8,295)	(26,416)
At 31 March 2022	<u>60,757</u>	<u>74,316</u>	<u>719</u>	<u>161,161</u>
NET BOOK VALUE				
At 31 March 2022	<u>8,897</u>	<u>48,719</u>	<u>1,096</u>	<u>313,668</u>
At 31 March 2021	<u>10,810</u>	<u>65,735</u>	<u>1,185</u>	<u>299,985</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Trade debtors	35,527	83,005
	Amounts recoverable on contract	97,727	-
	Other debtors	18,936	11,105
		<u>152,190</u>	<u>94,110</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Bank loans and overdrafts	6,106	5,884
	Trade creditors	99,370	14,105
	Taxation and social security	13,111	33,695
	Other creditors	7,896	4,189
		<u>126,483</u>	<u>57,873</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21
		£	£
	Bank loans	<u>30,354</u>	<u>38,531</u>
8.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31.3.22	31.3.21
		£	£
	Bank loans	<u>36,460</u>	<u>44,415</u>
	The bank loan is secured by a bond and floating charge over the land and buildings.		
9.	ULTIMATE CONTROLLING PARTY		
	The ultimate controlling party is Mr A J Duckett.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.