

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**A D Heating Limited**

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for the Year Ended 31 March 2021**

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**A D Heating Limited**  
**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:** Mr A J Duckett

**REGISTERED OFFICE:** The Old Bus Depot  
Main Street  
Fyvie  
Turriff  
AB53 8QB

**REGISTERED NUMBER:** SC338807 (Scotland)

**ACCOUNTANTS:** SBP  
Accountants  
42 Queens Road  
Aberdeen  
AB15 4YE

**A D Heating Limited (Registered number: SC338807)**

**Balance Sheet  
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>299,985</b>		306,219
<b>CURRENT ASSETS</b>					
Stocks		<b>91,788</b>		81,753	
Debtors	5	<b>94,110</b>		42,890	
Cash at bank		<b>92,590</b>		124,806	
		<u><b>278,488</b></u>		<u>249,449</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>57,873</b></u>		<u>47,876</u>	
<b>NET CURRENT ASSETS</b>			<u><b>220,615</b></u>		<u>201,573</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>520,600</b>		507,792
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(38,531)</b>		(41,400)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(15,277)</b></u>		<u>(16,461)</u>
<b>NET ASSETS</b>			<u><b>466,792</b></u>		<u>449,931</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		2
Retained earnings			<u><b>466,790</b></u>		<u>449,929</u>
			<u><b>466,792</b></u>		<u>449,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A D Heating Limited (Registered number: SC338807)**

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2021 and were signed by:

Mr A J Duckett - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

A D Heating Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2020	219,581	27,744	64,644
Additions	-	-	2,787
Disposals	-	-	-
At 31 March 2021	<u>219,581</u>	<u>27,744</u>	<u>67,431</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	24,179	51,020
Charge for year	-	891	5,601
Eliminated on disposal	-	-	-
At 31 March 2021	<u>-</u>	<u>25,070</u>	<u>56,621</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>219,581</u>	<u>2,674</u>	<u>10,810</u>
At 31 March 2020	<u>219,581</u>	<u>3,565</u>	<u>13,624</u>

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	140,319	8,295	460,583
Additions	26,351	1,332	30,470
Disposals	(25,270)	-	(25,270)
At 31 March 2021	<u>141,400</u>	<u>9,627</u>	<u>465,783</u>
<b>DEPRECIATION</b>			
At 1 April 2020	70,908	8,257	154,364
Charge for year	16,056	185	22,733
Eliminated on disposal	(11,299)	-	(11,299)
At 31 March 2021	<u>75,665</u>	<u>8,442</u>	<u>165,798</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>65,735</u>	<u>1,185</u>	<u>299,985</u>
At 31 March 2020	<u>69,411</u>	<u>38</u>	<u>306,219</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	83,005	37,891
Other debtors	11,105	4,999
	<u>94,110</u>	<u>42,890</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.21</b>	<b>31.3.20</b>
		£	£
	Bank loans and overdrafts	<b>5,884</b>	5,884
	Trade creditors	<b>14,105</b>	6,831
	Taxation and social security	<b>33,695</b>	27,493
	Other creditors	<b>4,189</b>	7,668
		<u><b>57,873</b></u>	<u>47,876</u>

7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.3.21</b>	<b>31.3.20</b>
		£	£
	Bank loans	<u><b>38,531</b></u>	<u>41,400</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.3.21</b>	<b>31.3.20</b>
	£	£
Bank loans	<u><b>44,415</b></u>	<u>47,284</u>

The bank loan is secured by a bond and floating charge over the land and buildings.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A J Duckett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.