

SPEEDNETSCOTLAND LIMITED

Registered Number
SC340666
(Scotland)

Amended Unaudited Financial Statements for the Year ended
31 March 2025

SPEEDNETSCOTLAND LIMITED

Company Information for the year from 1 April 2024 to 31 March 2025

Directors	MCILWRAITH, Brian Hugh MCILWRAITH, Sandra Catherine
Company Secretary	MCILWRAITH, Brian Hugh
Registered Address	6 - 10 Riccarton Road Hurlford Kilmarnock KA1 5AF
Registered Number	SC340666 (Scotland)

SPEEDNETSCOTLAND LIMITED

Balance Sheet as at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	3		188,896		195,141
			188,896		195,141
Current assets					
Debtors		27,663		73,364	
Cash at bank and on hand		1,499,930		1,184,954	
		1,527,593		1,258,318	
Creditors amounts falling due within one year	4	(180,740)		(156,967)	
Net current assets (liabilities)			1,346,853		1,101,351
Total assets less current liabilities			1,535,749		1,296,492
Provisions for liabilities	5		(3,660)		(3,660)
Net assets			1,532,089		1,292,832
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,531,989		1,292,732
Shareholders' funds			1,532,089		1,292,832

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The amended accounts are prepared as they were at the date of the original accounts. They replace the original accounts and are now the statutory accounts. Revised filing for FRS102A. Disclosures only.

The financial statements were approved and authorised for issue by the Board of Directors on 17 November 2025, and are signed on its behalf by:

MCILWRAITH, Brian Hugh
Director

MCILWRAITH, Sandra Catherine
Director

Registered Company No. SC340666

SPEEDNETSCOTLAND LIMITED

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

2. Average number of employees

	2025	2024
Average number of employees during the year	6	6

3. Tangible fixed assets

	Plant & machinery	Total
	£	£
Cost or valuation		
At 01 April 24	292,572	292,572
Additions	5,537	5,537
At 31 March 25	<u>298,109</u>	<u>298,109</u>
Depreciation and impairment		
At 01 April 24	97,431	97,431
Charge for year	11,782	11,782
At 31 March 25	<u>109,213</u>	<u>109,213</u>
Net book value		
At 31 March 25	<u>188,896</u>	<u>188,896</u>
At 31 March 24	<u>195,141</u>	<u>195,141</u>

4. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	3,433	3,357
Taxation and social security	145,151	102,008
Accrued liabilities and deferred income	32,156	51,602
Total	<u>180,740</u>	<u>156,967</u>

5. Provisions for liabilities

	2025	2024
	£	£
Net deferred tax liability (asset)	<u>3,660</u>	<u>3,660</u>
Total	<u>3,660</u>	<u>3,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.