

Financial Statements
for the Year Ended 31 December 2022
for
A H F Construction Management Ltd.

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for the Year Ended 31 December 2022

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A H F Construction Management Ltd.

Company Information
for the Year Ended 31 December 2022

DIRECTORS: Mr H Friel
Mrs A Hinde

SECRETARY: Mr H Friel

REGISTERED OFFICE: Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER: SC352436 (Scotland)

ACCOUNTANTS: O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Statement of Financial Position
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		304,367		91,010
CURRENT ASSETS					
Debtors	5	1,130,959		844,915	
Cash at bank		<u>605,803</u>		<u>172,225</u>	
		1,736,762		1,017,140	
CREDITORS					
Amounts falling due within one year	6	<u>484,547</u>		<u>289,933</u>	
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>1,252,215</u>		<u>727,207</u>
			1,556,582		818,217
CREDITORS					
Amounts falling due after more than one year	7		(161,332)		(26,227)
PROVISIONS FOR LIABILITIES					
NET ASSETS					
			<u>(76,988)</u>		<u>(22,752)</u>
			<u>1,318,262</u>		<u>769,238</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,318,162</u>		<u>769,138</u>
SHAREHOLDERS' FUNDS					
			<u>1,318,262</u>		<u>769,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2023 and were signed on its behalf by:

Mrs A Hinde - Director

Mr H Friel - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

A H F Construction Management Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors continue to be satisfied that the company has adequate resources to continue in operation for the next 12 months. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Revenue

Turnover represents the amounts derived from the provision of civil engineering and groundworks services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Government grants

Grants are accounted for under the accruals model. Government grants in relation to tangible fixed asset are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2021 - 34) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	48,701	11,013	109,873	9,882	179,469
Additions	3,859	657	251,948	774	257,238
Disposals	-	-	(37,749)	-	(37,749)
At 31 December 2022	<u>52,560</u>	<u>11,670</u>	<u>324,072</u>	<u>10,656</u>	<u>398,958</u>
DEPRECIATION					
At 1 January 2022	13,397	5,093	61,586	8,383	88,459
Charge for year	5,874	987	27,576	1,129	35,566
Eliminated on disposal	-	-	(29,434)	-	(29,434)
At 31 December 2022	<u>19,271</u>	<u>6,080</u>	<u>59,728</u>	<u>9,512</u>	<u>94,591</u>
NET BOOK VALUE					
At 31 December 2022	<u>33,289</u>	<u>5,590</u>	<u>264,344</u>	<u>1,144</u>	<u>304,367</u>
At 31 December 2021	<u>35,304</u>	<u>5,920</u>	<u>48,287</u>	<u>1,499</u>	<u>91,010</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	185,647	49,379
Amounts recoverable on contract	510,521	423,267
Other debtors	434,791	372,269
	<u>1,130,959</u>	<u>844,915</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	8,017	9,182
Hire purchase contracts	29,216	-
Trade creditors	425,626	279,041
Taxation and social security	17,816	(5,720)
Other creditors	3,872	7,430
	<u>484,547</u>	<u>289,933</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	19,375	26,227
Hire purchase contracts	<u>141,957</u>	<u>-</u>
	<u>161,332</u>	<u>26,227</u>

8. **SECURED DEBTS**

The Clydesdale Bank PLC holds a floating charge over the property or undertaking of the company.

9. **RELATED PARTY DISCLOSURES**

There is a balance owed by the directors of £38,855 (2021 - £50,455) at at 31st December 2022. No interest was charged on this balance and there are no formal repayment terms

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.