

Registered number: SC353643

**ACCLAIM CLEANING SYSTEMS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ACCLAIM CLEANING SYSTEMS LIMITED**

**COMPANY INFORMATION**

**Director** James A H Thompson

**Registered number** SC353643

**Registered office** Westby  
64 West High Street  
Forfar  
DD8 1BJ

**Accountants** EQ Accountants Limited  
Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2024

		2024 £	2023 £
<b>FIXED ASSETS</b>			
Intangible assets	4	15,638	20,850
Tangible assets	5	757	1,045
		<u>16,395</u>	<u>21,895</u>
<b>CURRENT ASSETS</b>			
Stocks		1,313	1,313
Debtors: amounts falling due within one year	6	79,356	86,582
Cash at bank and in hand		24	24
		<u>80,693</u>	<u>87,919</u>
Creditors: amounts falling due within one year	7	(73,611)	(54,069)
<b>NET CURRENT ASSETS</b>		<u>7,082</u>	<u>33,850</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,477</u>	<u>55,745</u>
Creditors: amounts falling due after more than one year	8	(11,882)	(19,764)
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(189)	(199)
		<u>(189)</u>	<u>(199)</u>
<b>NET ASSETS</b>		<u>11,406</u>	<u>35,782</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Revaluation reserve		36,204	36,204
Profit and loss account		(25,798)	(1,422)
		<u>11,406</u>	<u>35,782</u>

**ACCLAIM CLEANING SYSTEMS LIMITED**  
**REGISTERED NUMBER: SC353643**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2024**

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 December 2024.

James A H Thompson  
**Director**

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. GENERAL INFORMATION**

Acclaim Cleaning Systems Limited, limited by shares, incorporated in Scotland with registration number SC353643. The registered office is 64 West High Street, Forfar, DD8 1BJ.

The financial statements are presented in Sterling which is the functional currency of the Company and rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

**2.2 TURNOVER**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 INTEREST INCOME**

Interest income is recognised in profit or loss using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.4 CURRENT AND DEFERRED TAXATION

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.5 INTANGIBLE ASSETS

**GOODWILL**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Statement of income and retained earnings over its useful economic life.

**OTHER INTANGIBLE ASSETS**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.6 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance basis
Motor vehicles	-	25%	reducing balance basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 STOCKS

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 8 (2023 - 8).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

## 4. INTANGIBLE ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2023	26,062
At 31 March 2024	<u>26,062</u>
<b>AMORTISATION</b>	
At 1 April 2023	5,212
Charge for the year on owned assets	5,212
At 31 March 2024	<u>10,424</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>15,638</u>
<i>At 31 March 2023</i>	<u>20,850</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Total £
<b>COST OR VALUATION</b>			
At 1 April 2023	6,808	11,434	18,242
At 31 March 2024	<u>6,808</u>	<u>11,434</u>	<u>18,242</u>
<b>DEPRECIATION</b>			
At 1 April 2023	6,768	10,429	17,197
Charge for the year on owned assets	37	251	288
At 31 March 2024	<u>6,805</u>	<u>10,680</u>	<u>17,485</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>3</u>	<u>754</u>	<u>757</u>
<i>At 31 March 2023</i>	<u>40</u>	<u>1,005</u>	<u>1,045</u>

ACCLAIM CLEANING SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

6. DEBTORS

	2024 £	2023 £
Trade debtors	62,301	48,951
Other debtors	17,055	37,631
	<u>79,356</u>	<u>86,582</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank overdrafts	17,067	15,735
Bank loans	8,384	8,384
Trade creditors	4,028	4,448
Other taxation and social security	10,214	22,252
Other creditors	30,668	-
Accruals and deferred income	3,250	3,250
	<u>73,611</u>	<u>54,069</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	11,882	19,764
	<u>11,882</u>	<u>19,764</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.