

REGISTERED COMPANY NUMBER: SC361941 (Scotland)
REGISTERED CHARITY NUMBER: SC040634

Report of the Trustees and
Unaudited Financial Statements
for the Period 31 December 2019 to 31 December 2020
for
IEF International

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

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for the Period 31 December 2019 to 31 December 2020

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Report of the Trustees
for the Period 31 December 2019 to 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 31 December 2019 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company principal objectives are:

- the advancement of education
- the advancement of citizenship and community development
- the advancement of the arts, heritage, culture or science
- the advancement of religion
- the advancement of environmental protection or improvement

As an evangelical Christian charity, IEF-International's desire is to see the Messianic and Evangelical community in Israel grow and strengthen in faith so that it can play an active and constructive part in fulfilling God's call to the nation and its component societies. To achieve its objectives IEF-International focusses on developing and supporting leaders, education, reconciliation and enabling organisational development. This is done working in partnership with others, the main strategic partner being the Norwegian Church Mission in Israel (NCMI).

John Sode-Woodhead acts on behalf of IEF-International in Israel and continues in his role as Israel Director of NCMI managing the organisation, its assets, and its various operations throughout Israel.

The NCMI continues to work on plans for a Discipleship Centre in Israel in which IEF-International hopes to partner. It is intended that John Sode-Woodhead with his archaeological background will take a lead role in teaching the historical geography of the land. He has successfully completed his Tour Guide Licence enabling him to take tourist groups around the country. The course was supported by NCMI and IEF-International. The further advantage of the licence is that John Sode-Woodhead can act as a guide for the proposed IEF-International Israel tour in November 2021

Covid restrictions limited the work that could be done throughout 2020 although John continued to network with key individuals and groups remotely and face to face where possible. This is fundamental to the progress of IEF-International's vision which is to create international working groups in areas such as education, business, discipleship and theology involving people from within Israel and from the UK and other nations. The priority here is to develop an education group to network, support and resource Christian educators in Israel.

At the year-end there is the balance of £35,800 in the Pension Fund. These reserves are restricted and are to be used for the purpose of John Sode-Woodhead's retirement. The General Fund balance is £49,588 Much of these unrestricted reserves are to be used to employ a part-time person to carry out admin. and fundraising activities over the next three years.

Trustees Peter McIntyre and Paul Hayes both resigned from the Board in April 2020. Andrew Bathgate became the chairman.

The Board of Trustees would like once more to express their sincere thanks to John Sode Woodhead for his dedication to the vision of IEF - International.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

IEF International (Registered number: SC361941)

**Report of the Trustees
for the Period 31 December 2019 to 31 December 2020**

IEF-International was founded in 2009 to serve and support the work of the Israel Education Forum registered as a charity in Israel as the 'Forum leChinuch Miqr'ai' (Amuta No. 580518017). In June 2013 it was decided, by mutual agreement, that as the IEF-International Chief Executive was no longer serving as Chief Executive to the Forum leChinuch Miqr'ai, to create distance between both charities by 'demerging' their Boards.

The Board of Trustees of IEF-International is responsible for the governance and oversight of the organisation's activities. Trustees oversee the affairs of IEF-International and ensure that funds are used in accordance with the charity's objects as defined in its Memorandum & Articles. As the IEF-International is an Evangelical Christian, Bible based organisation, trustees have a responsibility to work together to discern God's will for the direction and development of the organisation. The Board meets at least four times per year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC361941 (Scotland)

Registered Charity number

SC040634

Registered office

1 George Square
GLASGOW
G2 1AL

Trustees

J Sode-Woodhead
A Bathgate
P Hayes (resigned 29.4.20)
P McIntyre (resigned 9.4.20)
H Robertson
D Nash (appointed 4.2.21)
Ms L Thomson (appointed 4.2.21)

Company Secretary

Dentons Secretaries Limited

Independent Examiner

June Sinclair
Institute of Chartered Accountants of Scotland
J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

Solicitors

Maclay Murray & Spens LLP
1 George Square
GLASGOW
G2 1AL

Bankers

HSBC plc

EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the period is given in the notes to the financial statements.

Approved by order of the board of trustees on 27 September 2021 and signed on its behalf by:

IEF International (Registered number: SC361941)

Report of the Trustees
for the Period 31 December 2019 to 31 December 2020

A Bathgate - Trustee

**Independent Examiner's Report to the Trustees of
IEF International**

I report on the accounts for the period 31 December 2019 to 31 December 2020 set out on pages five to twelve.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

June Sinclair
Institute of Chartered Accountants of Scotland
J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

27 September 2021

IEF International**Statement of Financial Activities
for the Period 31 December 2019 to 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	Period 31.12.19 to 31.12.20 Total funds £	Year Ended 30.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,548	-	49,548	50,163
Charitable activities					
Projects and development		-	2,915	2,915	22,285
Investment income	2	<u>27</u>	<u>-</u>	<u>27</u>	<u>64</u>
Total		<u>49,575</u>	<u>2,915</u>	<u>52,490</u>	<u>72,512</u>
EXPENDITURE ON					
Raising funds		2,636	-	2,636	7,279
Charitable activities					
Ministry		9,585	-	9,585	19,422
Projects and development		-	3,995	3,995	29,155
Total		<u>12,221</u>	<u>3,995</u>	<u>16,216</u>	<u>55,856</u>
NET INCOME/(EXPENDITURE)		<u>37,354</u>	<u>(1,080)</u>	<u>36,274</u>	<u>16,656</u>
Transfers between funds	8	<u>(7,200)</u>	<u>7,200</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>30,154</u>	<u>6,120</u>	<u>36,274</u>	<u>16,656</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		19,434	29,975	49,409	32,753
TOTAL FUNDS CARRIED FORWARD		<u>49,588</u>	<u>36,095</u>	<u>85,683</u>	<u>49,409</u>

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	30.12.19 Total funds £
CURRENT ASSETS					
Debtors	6	625	-	625	-
Cash at bank		<u>50,326</u>	<u>36,095</u>	<u>86,421</u>	<u>51,047</u>
		50,951	36,095	87,046	51,047
CREDITORS					
Amounts falling due within one year	7	(1,363)	-	(1,363)	(1,638)
NET CURRENT ASSETS		<u>49,588</u>	<u>36,095</u>	<u>85,683</u>	<u>49,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,588	36,095	85,683	49,409
NET ASSETS FUNDS	8	<u>49,588</u>	<u>36,095</u>	<u>85,683</u>	<u>49,409</u>
Unrestricted funds				49,588	19,434
Restricted funds				<u>36,095</u>	<u>29,975</u>
TOTAL FUNDS				<u>85,683</u>	<u>49,409</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2021 and were signed on its behalf by:

A Bathgate - Trustee

Notes to the Financial Statements - continued
for the Period 31 December 2019 to 31 December 2020

2. INVESTMENT INCOME

	Period 31.12.19 to 31.12.20 £	Year Ended 30.12.19 £
Deposit account interest	<u>27</u>	<u>64</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020 nor for the year ended 30 December 2019.

Trustees' expenses

	Period 31.12.19 to 31.12.20 £	Year Ended 30.12.19 £
Trustees' expenses	<u>2,488</u>	<u>2,943</u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,163	-	50,163
Charitable activities			
Projects and development	-	22,285	22,285
Investment income	<u>64</u>	<u>-</u>	<u>64</u>
Total	<u>50,227</u>	<u>22,285</u>	<u>72,512</u>
EXPENDITURE ON			
Raising funds	7,279	-	7,279
Charitable activities			
Ministry	19,422	-	19,422
Projects and development	2,759	26,396	29,155
Total	<u>29,460</u>	<u>26,396</u>	<u>55,856</u>
NET INCOME/(EXPENDITURE)	<u>20,767</u>	<u>(4,111)</u>	<u>16,656</u>
Transfers between funds	<u>(4,376)</u>	<u>4,376</u>	<u>-</u>
Net movement in funds	<u>16,391</u>	<u>265</u>	<u>16,656</u>

Notes to the Financial Statements - continued
for the Period 31 December 2019 to 31 December 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	3,043	29,710	32,753
TOTAL FUNDS CARRIED FORWARD	<u>19,434</u>	<u>29,975</u>	<u>49,409</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 31 December 2019 and 31 December 2020	<u>2,953</u>
DEPRECIATION	
At 31 December 2019 and 31 December 2020	<u>2,953</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 30 December 2019	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.12.19 £
Other debtors	<u>625</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.12.19 £
Other creditors	600	600
Accruals and deferred income	<u>763</u>	<u>1,038</u>
	<u>1,363</u>	<u>1,638</u>

**Notes to the Financial Statements - continued
for the Period 31 December 2019 to 31 December 2020**

8. MOVEMENT IN FUNDS

	At 31.12.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	19,434	37,354	(7,200)	49,588
Restricted funds				
Retirement Fund	28,600	-	7,200	35,800
Projects	1,375	(1,080)	-	295
	<u>29,975</u>	<u>(1,080)</u>	<u>7,200</u>	<u>36,095</u>
TOTAL FUNDS	<u>49,409</u>	<u>36,274</u>	<u>-</u>	<u>85,683</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,575	(12,221)	37,354
Restricted funds			
Projects	2,915	(3,995)	(1,080)
TOTAL FUNDS	<u>52,490</u>	<u>(16,216)</u>	<u>36,274</u>

Comparatives for movement in funds

	At 31.12.18 £	Net movement in funds £	Transfers between funds £	At 30.12.19 £
Unrestricted funds				
General fund	3,043	20,767	(4,376)	19,434
Restricted funds				
PhD Translation	4,710	(5,486)	776	-
Retirement Fund	25,000	-	3,600	28,600
Projects	-	1,375	-	1,375
	<u>29,710</u>	<u>(4,111)</u>	<u>4,376</u>	<u>29,975</u>
TOTAL FUNDS	<u>32,753</u>	<u>16,656</u>	<u>-</u>	<u>49,409</u>

Notes to the Financial Statements - continued
for the Period 31 December 2019 to 31 December 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,227	(29,460)	20,767
Restricted funds			
Israel Tour	20,910	(20,910)	-
PhD Translation Projects	- 1,375	(5,486) -	(5,486) 1,375
TOTAL FUNDS	<u>72,512</u>	<u>(55,856)</u>	<u>16,656</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2020.

10. POST BALANCE SHEET EVENTS

Subsequent to the year end the Board of Directors and Trustees are aware of uncertainties in respect of the effects of Covid-19. The Board have reviewed both their income and expenditure forecasts as a consequence of the pandemic and based upon these revised assessments they remain satisfied that it is appropriate to prepare the financial statements on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.