

2010 DISTRIBUTION LTD

Registered Number
SC381746
(Scotland)

Unaudited Financial Statements for the Year ended
31 October 2024

2010 DISTRIBUTION LTD

Company Information for the year from 1 November 2023 to 31 October 2024

Directors	Linda Kell Paterson Anthony Wekesa Suzanne M Wekesa
Registered Address	60 Nasmyth Road Glenrothes KY6 2SD
Registered Number	SC381746 (Scotland)

2010 DISTRIBUTION LTD

Balance Sheet as at
31 October 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets	3		-		3,031
Tangible assets	4		44,588		62,363
			<u>44,588</u>		<u>65,394</u>
Current assets					
Debtors	5	653,695		590,980	
Cash at bank and on hand		330		7,341	
		<u>654,025</u>		<u>598,321</u>	
Creditors amounts falling due within one year	6	<u>(697,159)</u>		<u>(611,321)</u>	
Net current assets (liabilities)			<u>(43,134)</u>		<u>(13,000)</u>
Total assets less current liabilities			1,454		52,394
Creditors amounts falling due after one year	7		(110,197)		(170,264)
Provisions for liabilities			<u>(3,887)</u>		<u>(6,972)</u>
Net assets			<u>(112,630)</u>		<u>(124,842)</u>
Capital and reserves					
Called up share capital			10,036		10,036
Other reserves			64		64
Profit and loss account			<u>(122,730)</u>		<u>(134,942)</u>
Shareholders' funds			<u>(112,630)</u>		<u>(124,842)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 23 July 2025, and are signed on its behalf by:

Linda Kell Paterson
Director
Registered Company No. SC381746

2010 DISTRIBUTION LTD

Notes to the Financial Statements for the year ended 31 October 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Going concern

The financial statements have been prepared on the going concern basis. The directors find it appropriate for the financial statements to be prepared on this basis despite the net liability position of the company. The company is reliant upon the continued support of the directors who have confirmed they will continue to support the company as required.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Improvements to property - 10% on cost
Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on cost
Motor Vehicles - 25% on reducing balance
Office equipment - 25% on reducing balance

Finance leases and hire purchase contracts

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. Average number of employees

	2024	2023
Average number of employees during the year	14	15

3. Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 01 November 23	30,311	30,311
At 31 October 24	30,311	30,311
Amortisation and impairment		
At 01 November 23	27,280	27,280
Charge for year	3,031	3,031
At 31 October 24	30,311	30,311
Net book value		
At 31 October 24	-	-
At 31 October 23	3,031	3,031

4. Tangible fixed assets

	Land & buildings	Plant & machinery	Vehicles	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£	£
Cost or valuation						
At 01 November 23	34,523	2,361	74,401	779	28,995	141,059
At 31 October 24	34,523	2,361	74,401	779	28,995	141,059
Depreciation and impairment						
At 01 November 23	28,106	2,132	25,689	601	22,168	78,696
Charge for year	3,670	57	12,178	164	1,706	17,775
At 31 October 24	31,776	2,189	37,867	765	23,874	96,471
Net book value						
At 31 October 24	2,747	172	36,534	14	5,121	44,588
At 31 October 23	6,417	229	48,712	178	6,827	62,363

5. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	385,496	344,189
Other debtors	201,614	190,716
Prepayments and accrued income	66,585	56,075
Total	653,695	590,980

6. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	124,830	123,042
Bank borrowings and overdrafts	334,027	262,786
Taxation and social security	191,841	185,312
Finance lease and HP contracts	15,410	13,770
Other creditors	10,879	13,602
Accrued liabilities and deferred income	20,172	12,809
Total	697,159	611,321

7. Creditors: amounts due after one year

	2024	2023
	£	£
Bank borrowings and overdrafts	93,802	138,459
Other creditors	16,395	31,805
Total	110,197	170,264

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.