

REGISTERED NUMBER: SC401994 (Scotland)

Financial Statements for the Year Ended 30 June 2023

for

2tall.com Retail Limited

**Contents of the Financial Statements
for the Year Ended 30 June 2023**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

2tall.com Retail Limited

**Company Information
for the Year Ended 30 June 2023**

DIRECTORS:

JJ Warwick
A Burr

REGISTERED OFFICE:

Wellington Circle
ABERDEEN
AB12 3JG

REGISTERED NUMBER:

SC401994 (Scotland)

ACCOUNTANTS:

Graeme Munro & Company Ltd
Unit 10
The Courtyard
ABERDEEN
AB15 9SD

Abridged Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Intangible assets	4		606		606
Tangible assets	5		<u>88,075</u>		<u>90,240</u>
			88,681		90,846
CURRENT ASSETS					
Stocks		1,367,060		991,252	
Debtors	6	688,939		687,858	
Cash at bank		<u>410,355</u>		<u>370,188</u>	
		2,466,354		2,049,298	
CREDITORS					
Amounts falling due within one year		<u>459,309</u>		<u>380,278</u>	
NET CURRENT ASSETS			<u>2,007,045</u>		<u>1,669,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,095,726</u>		<u>1,759,866</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>2,095,606</u>		<u>1,759,746</u>
SHAREHOLDERS' FUNDS			<u>2,095,726</u>		<u>1,759,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 August 2023 and were signed on its behalf by:

JJ Warwick - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

2tall.com Retail Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance
-------------------------	---

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 12) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2022	
and 30 June 2023	<u>606</u>
NET BOOK VALUE	
At 30 June 2023	<u>606</u>
At 30 June 2022	<u>606</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2022	158,224
Additions	<u>28,307</u>
At 30 June 2023	<u>186,531</u>
DEPRECIATION	
At 1 July 2022	67,984
Charge for year	<u>30,472</u>
At 30 June 2023	<u>98,456</u>
NET BOOK VALUE	
At 30 June 2023	<u>88,075</u>
At 30 June 2022	<u>90,240</u>

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Amounts owed by group undertakings	<u>628,162</u>	<u>628,162</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.