

**Unaudited Financial Statements for the Year Ended 31 July 2020**

**for**

**D & J Campbell Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**D & J Campbell Limited**  
**Company Information**  
**for the Year Ended 31 July 2020**

**DIRECTORS:** J Campbell  
Mrs I Campbell  
I J Campbell

**SECRETARY:**

**REGISTERED OFFICE:** 1 Blackcrofts  
North Connel  
Argyll  
PA37 1QX

**REGISTERED NUMBER:** SC419281 (Scotland)

**ACCOUNTANTS:** Jean Ainsley. CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

**D & J Campbell Limited (Registered number: SC419281)**

**Balance Sheet**  
**31 July 2020**

31.7.19			Notes	31.7.20	
£	£			£	£
		<b>FIXED ASSETS</b>			
1,678,831		Tangible assets	4		1,770,207
<u>-</u>		Investments	5		<u>150,000</u>
1,678,831					<u>1,920,207</u>
		<b>CURRENT ASSETS</b>			
	3,950	Stocks		3,950	
	362,966	Debtors	6	432,230	
	<u>371,368</u>	Cash at bank		<u>213,113</u>	
	738,284			649,293	
		<b>CREDITORS</b>			
	<u>631,158</u>	Amounts falling due within one year	7	<u>598,989</u>	
<u>107,126</u>		<b>NET CURRENT ASSETS</b>			<u>50,304</u>
1,785,957		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,970,511</u>
		<b>CREDITORS</b>			
(295,501)		Amounts falling due after more than one year	8		(289,106)
<u>(157,559)</u>		<b>PROVISIONS FOR LIABILITIES</b>			<u>(189,634)</u>
<u>1,332,897</u>		<b>NET ASSETS</b>			<u>1,491,771</u>
		<b>CAPITAL AND RESERVES</b>			
	200,100	Called up share capital			200,100
<u>1,132,797</u>		Retained earnings			<u>1,291,671</u>
<u>1,332,897</u>					<u>1,491,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**D & J Campbell Limited (Registered number: SC419281)**

**Balance Sheet - continued**

**31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 December 2020 and were signed on its behalf by:

I J Campbell - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2020**

1. **STATUTORY INFORMATION**

D & J Campbell Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2019 - 15 ) .

4. **TANGIBLE FIXED ASSETS**

	Totals	Land and buildings	Plant and machinery etc
	£	£	£
<b>COST</b>			
At 1 August 2019	2,621,935	434,660	2,187,275
Additions	520,386	-	520,386
Disposals	<u>(273,000)</u>	<u>-</u>	<u>(273,000)</u>
At 31 July 2020	<u>2,869,321</u>	<u>434,660</u>	<u>2,434,661</u>
<b>DEPRECIATION</b>			
At 1 August 2019	943,104	29,310	913,794
Charge for year	357,938	8,107	349,831
Eliminated on disposal	<u>(201,928)</u>	<u>-</u>	<u>(201,928)</u>
At 31 July 2020	<u>1,099,114</u>	<u>37,417</u>	<u>1,061,697</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>1,770,207</u>	<u>397,243</u>	<u>1,372,964</u>
At 31 July 2019	<u>1,678,831</u>	<u>405,350</u>	<u>1,273,481</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments
	£
<b>COST</b>	
Additions	<u>150,000</u>
At 31 July 2020	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>150,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Trade debtors	430,230	362,966
Other debtors	<u>2,000</u>	<u>-</u>
	<u>432,230</u>	<u>362,966</u>

**D & J Campbell Limited (Registered number: SC419281)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.7.20</b>	<b>31.7.19</b>
		<b>£</b>	<b>£</b>
	Hire purchase contracts	<b>157,448</b>	166,167
	Trade creditors	<b>96,688</b>	137,655
	Taxation and social security	<b>92,227</b>	87,895
	Other creditors	<b>252,626</b>	<b>239,441</b>
		<b><u>598,989</u></b>	<b><u>631,158</u></b>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.7.20</b>	<b>31.7.19</b>
		<b>£</b>	<b>£</b>
	Hire purchase contracts	<b><u>289,106</u></b>	<b><u>295,501</u></b>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Dividends totalling £20,000, (2019 £30,000) were paid in the year in respect of shares held by the company's directors. As at 31 July 2020 an amount of £248,726 (2019 £236,291) was owed by the company to the directors. No interest has been charged on this loan and the loans are payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.