

**Unaudited Financial Statements for the Year Ended 31 July 2021**

**for**

**D & J Campbell Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2021**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**D & J Campbell Limited**  
**Company Information**  
**for the Year Ended 31 July 2021**

**DIRECTORS:** J Campbell  
Mrs I Campbell  
I J Campbell

**SECRETARY:**

**REGISTERED OFFICE:** 1 Blackcrofts  
North Connel  
Argyll  
PA37 1QX

**REGISTERED NUMBER:** SC419281 (Scotland)

**ACCOUNTANTS:** Jean Ainsley. CA  
Ainsley Smith & Co  
Chartered Accountants  
21 Argyll Square  
Oban  
Argyll  
PA34 4AT

**D & J Campbell Limited (Registered number: SC419281)**

**Balance Sheet**  
**31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,918,522</b>		1,770,207
Investments	5		<b>192,000</b>		<b>150,000</b>
			<b>2,110,522</b>		<b>1,920,207</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>3,950</b>		3,950	
Debtors	6	<b>534,488</b>		432,230	
Cash at bank		<b>354,248</b>		<b>213,113</b>	
		<b>892,686</b>		<b>649,293</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>773,747</b>		<b>598,989</b>	
<b>NET CURRENT ASSETS</b>			<b>118,939</b>		<b>50,304</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,229,461</b>		<b>1,970,511</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(265,747)</b>		<b>(289,106)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(189,634)</b>		<b>(189,634)</b>
<b>NET ASSETS</b>			<b>1,774,080</b>		<b>1,491,771</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>200,100</b>		200,100
Retained earnings			<b>1,573,980</b>		<b>1,291,671</b>
			<b>1,774,080</b>		<b>1,491,771</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**D & J Campbell Limited (Registered number: SC419281)**

**Balance Sheet - continued**

**31 July 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2022 and were signed on its behalf by:

I J Campbell - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2021**

1. **STATUTORY INFORMATION**

D & J Campbell Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2020 - 19) .

4. **TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 August 2020	434,660	2,434,661	2,869,321
Additions	146,990	524,169	671,159
Disposals	-	<u>(290,123)</u>	<u>(290,123)</u>
At 31 July 2021	<u>581,650</u>	<u>2,668,707</u>	<u>3,250,357</u>
<b>DEPRECIATION</b>			
At 1 August 2020	37,417	1,061,697	1,099,114
Charge for year	7,945	316,843	324,788
Eliminated on disposal	-	<u>(92,067)</u>	<u>(92,067)</u>
At 31 July 2021	<u>45,362</u>	<u>1,286,473</u>	<u>1,331,835</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>536,288</u>	<u>1,382,234</u>	<u>1,918,522</u>
At 31 July 2020	<u>397,243</u>	<u>1,372,964</u>	<u>1,770,207</u>

5. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 August 2020	150,000
Additions	42,000
At 31 July 2021	<u>192,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>192,000</u>
At 31 July 2020	<u>150,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.7.21 £</b>	<b>31.7.20 £</b>
Trade debtors	530,738	430,230
Other debtors	3,750	2,000
	<u>534,488</u>	<u>432,230</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.7.21</b>	<b>31.7.20</b>
		£	£
	Hire purchase contracts	<b>191,156</b>	157,448
	Trade creditors	<b>129,730</b>	96,688
	Taxation and social security	<b>194,449</b>	92,227
	Other creditors	<b>258,412</b>	252,626
		<u><b>773,747</b></u>	<u>598,989</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.7.21</b>	<b>31.7.20</b>
		£	£
	Hire purchase contracts	<u><b>265,747</b></u>	<u>289,106</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Dividends totalling £40,000, (2020 £20,000) were paid in the year in respect of shares held by the company's directors. As at 31 July 2021 an amount of £ ( 2020 £248,726) was owed by the company to the directors. No interest has been charged on this loan and the loans are payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.