

Company Registration No. SC424152 (Scotland)

**ABC 4D LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 JUNE 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# ABC 4D LIMITED

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# ABC 4D LIMITED

## BALANCE SHEET

AS AT 29 JUNE 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	4		58,498		85,060
<b>Current assets</b>					
Debtors	5	2,241		2,239	
Cash at bank and in hand		93,614		66,340	
		<u>95,855</u>		<u>68,579</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(60,093)</u>		<u>(93,798)</u>	
<b>Net current assets/(liabilities)</b>			35,762		(25,219)
<b>Total assets less current liabilities</b>			<u>94,260</u>		<u>59,841</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(79,961)		(44,595)
<b>Provisions for liabilities</b>	10		<u>(6,134)</u>		<u>(10,084)</u>
<b>Net assets</b>			<u>8,165</u>		<u>5,162</u>
<b>Capital and reserves</b>					
Called up share capital	11		100		100
Profit and loss reserves	12		8,065		5,062
<b>Total equity</b>			<u>8,165</u>		<u>5,162</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable of the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ABC 4D LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 29 JUNE 2020***

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The financial statements were approved by the board of directors and authorised for issue on 16 December 2020 and are signed on its behalf by:

Mr B Williamson  
**Director**

# ABC 4D LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2020

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### 1 Accounting policies

#### Company information

ABC 4D Limited is a private company limited by shares incorporated in Scotland. The company's registered number and registered office address can be found on the Company Information page.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents invoiced sales of baby scanning services.

#### 1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shortest.

Plant and equipment	20% on cost
Fixtures and fittings	15% on cost
Computer equipment	33% on cost

#### 1.4 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

##### Current tax

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reserved at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and law that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# ABC 4D LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2020

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**1 Accounting policies** **(Continued)**

**1.5 Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**1.6 Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**1.7 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.8 Going Concern and liquidity risk**

No material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**2 Operating profit**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Operating profit for the year is stated after charging:		
Depreciation of owned tangible fixed assets	7,013	9,866
	<u>          </u>	<u>          </u>

**3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Total	23	26
	<u>          </u>	<u>          </u>

# ABC 4D LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2020

4 Tangible fixed assets	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 30 June 2019	172,771	35,044	400	9,720	217,935
Additions	-	-	1,352	-	1,352
At 29 June 2020	<u>172,771</u>	<u>35,044</u>	<u>1,752</u>	<u>9,720</u>	<u>219,287</u>
<b>Depreciation and impairment</b>					
At 30 June 2019	116,072	10,838	133	5,832	132,875
Depreciation charged in the year	20,134	5,257	579	1,944	27,914
At 29 June 2020	<u>136,206</u>	<u>16,095</u>	<u>712</u>	<u>7,776</u>	<u>160,789</u>
<b>Carrying amount</b>					
At 29 June 2020	<u>36,565</u>	<u>18,949</u>	<u>1,040</u>	<u>1,944</u>	<u>58,498</u>
At 29 June 2019	<u>56,699</u>	<u>24,206</u>	<u>267</u>	<u>3,888</u>	<u>85,060</u>

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	2020 £	2019 £
Plant and equipment	33,754	52,711
Motor vehicles	1,944	3,888
	<u>35,698</u>	<u>56,599</u>
<b>5 Debtors</b>		
<b>Amounts falling due within one year:</b>	<b>2020</b> £	<b>2019</b> £
Other debtors	1,606	1,604
Prepayments and accrued income	635	635
	<u>2,241</u>	<u>2,239</u>

## ABC 4D LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2020

**6 Creditors: amounts falling due within one year**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Bank loans	<b>8</b>	-	2,271
Obligations under finance leases		20,578	20,578
Trade creditors		16,797	49,804
Taxation and social security		2,683	1,549
Other creditors		11,619	9,092
Accruals and deferred income		8,416	10,504
		<u>60,093</u>	<u>93,798</u>

**7 Creditors: amounts falling due after more than one year**

		<b>2020</b>	<b>2019</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>8</b>	50,000	-
Obligations under finance leases		29,961	44,595
		<u>79,961</u>	<u>44,595</u>

**8 Secured debts**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Bank loans		<u>50,000</u>	<u>2,271</u>

The bank loan taken out in the year has been personally guaranteed by the directors.

**9 Provisions for liabilities**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Deferred tax liabilities	<b>10</b>	<u>6,134</u>	<u>10,084</u>

# ABC 4D LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2020

### 10 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	<b>Liabilities 2020</b>	<b>Liabilities 2019</b>
	£	£
<b>Balances:</b>		
Accelerated capital allowances	6,134	10,084
	<u>6,134</u>	<u>10,084</u>
		<b>2020</b>
		£
<b>Movements in the year:</b>		
Liability at 30 June 2019		10,084
Credit to profit or loss		(3,950)
		<u>6,134</u>
Liability at 29 June 2020		<u>6,134</u>
		<u>6,134</u>
<b>11 Called up share capital</b>		
	<b>2020</b>	<b>2019</b>
	£	£
<b>Ordinary share capital Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>12 Profit and loss reserves</b>		
	<b>2020</b>	<b>2019</b>
	£	£
At the beginning of the year	5,062	1,560
Profit for the year	3,003	3,502
	<u>8,065</u>	<u>5,062</u>
At the end of the year	<u>8,065</u>	<u>5,062</u>

## **ABC 4D LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 29 JUNE 2020**

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#### **13 Related party transactions**

##### **Transactions with related parties**

The company was due a total balance of £2,480 (2019: £741) from Ekko Waste Solutions Ltd at the balance sheet date. This company has common directors, B D R Williamson and R G Murray. This loan was made on an interest free basis with no fixed date of repayment.

In addition, the company rented property from Ekko Waste Solutions Ltd. Rent at a market rate of £14,822 (2019: £11,820) was paid during the year. Other expenses were also recharged from Ekko Waste Solutions Ltd totalling £9,581 (2019: £6,455).

Consultancy fees of £4,050 (2019: £21,788) were paid to EJJ Medical Ltd, a company in which E Ferguson is also a director. A further £3,038 (2019: £1,263) was paid to EJJ Medical Ltd for sonographer services. This is included within sonographer costs. At the year end £NIL (2019: £550) was due to EJJ Medical Ltd and this is included within trade creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.