

Company registration number SC424152 (Scotland)

ABC 4D LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2022
PAGES FOR FILING WITH REGISTRAR

ABC 4D LIMITED

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ABC 4D LIMITED

BALANCE SHEET

AS AT 29 JUNE 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		79,076		114,381
Current assets					
Debtors	5	99,975		2,506	
Cash at bank and in hand		44,322		279,248	
		<u>144,297</u>		<u>281,754</u>	
Creditors: amounts falling due within one year	6	<u>(68,180)</u>		<u>(154,077)</u>	
Net current assets			<u>76,117</u>		<u>127,677</u>
Total assets less current liabilities			155,193		242,058
Creditors: amounts falling due after more than one year	7		(32,340)		(54,098)
Provisions for liabilities	10		<u>(11,676)</u>		<u>(17,648)</u>
Net assets			<u>111,177</u>		<u>170,312</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss reserves			<u>111,077</u>		<u>170,212</u>
Total equity			<u>111,177</u>		<u>170,312</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable of the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABC 4D LIMITED

BALANCE SHEET (CONTINUED)

AS AT 29 JUNE 2022

The financial statements were approved by the board of directors and authorised for issue on 4 November 2022 and are signed on its behalf by:

Mr B Williamson
Director

ABC 4D LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 JUNE 2022

1 Accounting policies

Company information

ABC 4D Limited is a private company limited by shares incorporated in Scotland. The company's registered number and registered office address can be found on the Company Information page.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents invoiced sales of baby scanning services.

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shortest.

Plant and equipment	20% on cost
Fixtures and fittings	15% on cost
Computer equipment	33% on cost

1.4 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reserved at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and law that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ABC 4D LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

1 Accounting policies **(Continued)**

1.5 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

1.6 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	28	22
	<u> </u>	<u> </u>

3 Operating (loss)/profit

	2022	2021
	£	£
Operating (loss)/profit for the year is stated after charging:		
Depreciation of owned tangible fixed assets	28,128	7,013
	<u> </u>	<u> </u>

ABC 4D LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

4 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Motor vehicles £	Total £
Cost					
At 30 June 2021	274,171	36,668	3,666	9,720	324,225
Additions	-	1,014	1,451	-	2,465
Disposals	-	-	(112)	-	(112)
At 29 June 2022	274,171	37,682	5,005	9,720	326,578
Depreciation and impairment					
At 30 June 2021	176,647	21,553	1,924	9,720	209,844
Depreciation charged in the year	30,671	5,529	1,570	-	37,770
Eliminated in respect of disposals	-	-	(112)	-	(112)
At 29 June 2022	207,318	27,082	3,382	9,720	247,502
Carrying amount					
At 29 June 2022	66,853	10,600	1,623	-	79,076
At 29 June 2021	97,524	15,115	1,742	-	114,381

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	2022 £	2021 £
Plant and equipment	14,098	33,754
Motor vehicles	-	1,944
	14,098	35,698

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Corporation tax recoverable	7,795	-
Other debtors	91,545	1,871
Prepayments and accrued income	635	635
	99,975	2,506

ABC 4D LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

6 Creditors: amounts falling due within one year

		2022	2021
		£	£
Bank loans	8	10,000	10,000
Obligations under finance leases		11,759	20,024
Trade creditors		27,020	75,761
Corporation tax		-	24,263
Other taxation and social security		3,971	5,016
Other creditors		11,796	15,349
Accruals and deferred income		3,634	3,664
		<u>68,180</u>	<u>154,077</u>

7 Creditors: amounts falling due after more than one year

	Notes	2022	2021
		£	£
Bank loans and overdrafts	8	30,000	40,000
Obligations under finance leases		2,340	14,098
		<u>32,340</u>	<u>54,098</u>

8 Secured debts

		2022	2021
		£	£
Bank loans		<u>40,000</u>	<u>50,000</u>

The bank loan taken out in the year has been personally guaranteed by the directors.

9 Provisions for liabilities

		2022	2021
		£	£
Deferred tax liabilities	10	<u>11,676</u>	<u>17,648</u>

ABC 4D LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2022

10 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2022 £	Liabilities 2021 £
Balances:		
Accelerated capital allowances	11,676	17,648
	<u>11,676</u>	<u>17,648</u>
Movements in the year:		2022 £
Liability at 30 June 2021		17,648
Credit to profit or loss		(5,972)
		<u>11,676</u>

11 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid				
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

12 Related party transactions

Transactions with related parties

Expenses were recharged from Ekko Waste Solutions Ltd totalling £1,495 (2021: £10) during the year. This company has common directors, B D R Williamson and R G Murray.

The company was due a total balance of £89,660 (2021: £9 creditor) from WMA Group Ltd at the balance sheet date. This company has common directors, B D R Williamson and R G Murray. This amount is included within other debtors.

In addition, the company rented property from WMA Group Ltd. Rent at a market rate of £21,123 (2021: £15,236) was paid during the year.

The company is due a total balance of £1,885 (2021: £1,873) by Ultraclinic Ltd at the balance sheet date. This company has common directors, B D R Williamson, R G Murray & E Ferguson. This amount is included within other debtors.

Consultancy fees of £13,570 (2021: £9,945) were paid to EJV Medical Ltd, a company in which E Ferguson is also a director. A further £24,810 (2021: £12,848) was paid to EJV Medical Ltd for sonographer services. This is included within sonographer costs. At the year end £1,085 (2021: £2,300) was due to EJV Medical Ltd and this is included within trade creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.