

REGISTERED NUMBER: SC431794 (Scotland)

Unaudited Financial Statements for the Year Ended 30 September 2024

for

2visualise Ltd

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for the Year Ended 30 September 2024**

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2visualise Ltd

**Company Information
for the Year Ended 30 September 2024**

DIRECTORS:

Martin Orr
Campbell Orr

REGISTERED OFFICE:

4 Woodside Place
Glasgow
G3 7QF

REGISTERED NUMBER:

SC431794 (Scotland)

ACCOUNTANTS:

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

2visualise Ltd (Registered number: SC431794)

Balance Sheet
30 September 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>197</u>		<u>197</u>
			197		197
CURRENT ASSETS					
Debtors	6	6,388		18,374	
Cash at bank		<u>-</u>		<u>5,916</u>	
		6,388		24,290	
CREDITORS					
Amounts falling due within one year	7	<u>37,878</u>		<u>39,008</u>	
NET CURRENT LIABILITIES			<u>(31,490)</u>		<u>(14,718)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(31,293)</u>		<u>(14,521)</u>
CAPITAL AND RESERVES					
Called up share capital	8		300		300
Retained earnings			<u>(31,593)</u>		<u>(14,821)</u>
SHAREHOLDERS' FUNDS			<u>(31,293)</u>		<u>(14,521)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

2visualise Ltd (Registered number: SC431794)

Balance Sheet - continued
30 September 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2025 and were signed on its behalf by:

Martin Orr - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. **STATUTORY INFORMATION**

2visualise Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment - 33.33% on cost

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Grant income

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2).

4. TANGIBLE FIXED ASSETS

	Fittings and equipment £
COST	
At 1 October 2023 and 30 September 2024	<u>4,857</u>
DEPRECIATION	
At 1 October 2023 and 30 September 2024	<u>4,857</u>
NET BOOK VALUE	
At 30 September 2024	<u>—</u>
At 30 September 2023	<u>—</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2023 and 30 September 2024	<u>197</u>
NET BOOK VALUE	
At 30 September 2024	<u>197</u>
At 30 September 2023	<u>197</u>

2visualise Ltd (Registered number: SC431794)

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023	
			£	£	
	Trade debtors		<u>6,388</u>	<u>18,374</u>	
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023	
			£	£	
	Bank loans and overdrafts		2,782	-	
	Taxation and social security		1,555	4,094	
	Other creditors		<u>33,541</u>	<u>34,914</u>	
			<u>37,878</u>	<u>39,008</u>	
8.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2024	2023
				£	£
	300	Ordinary	1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.