

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020**

**FOR**

**3D SIGN SYSTEMS LTD**

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for the Year Ended 31 August 2020**

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**3D SIGN SYSTEMS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2020**

**DIRECTOR:** K Bashir

**SECRETARY:** Mrs Z Hussain

**REGISTERED OFFICE:** 14 Netherplace Road  
Newton Mearns  
Glasgow  
G77 6BE

**REGISTERED NUMBER:** SC457312 (Scotland)

**ACCOUNTANTS:** Mark Toma & Company Limited  
Chartered Accountants & Business Advisers  
48 Nithsdale Road  
Glasgow  
G41 2AN

**3D SIGN SYSTEMS LTD (REGISTERED NUMBER: SC457312)****BALANCE SHEET****31 August 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		470
<b>CURRENT ASSETS</b>					
Stocks		97,690		57,964	
Debtors	5	7,269		15,501	
Cash at bank		<u>52,733</u>		<u>10,989</u>	
		157,692		84,454	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>51,948</u>		<u>52,523</u>	
<b>NET CURRENT ASSETS</b>			<u>105,744</u>		<u>31,931</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			105,744		32,401
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>33,155</u>		-
<b>NET ASSETS</b>			<u>72,589</u>		<u>32,401</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>72,588</u>		<u>32,400</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>72,589</u>		<u>32,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**3D SIGN SYSTEMS LTD (REGISTERED NUMBER: SC457312)**

**BALANCE SHEET - continued**

**31 August 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2021 and were signed by:

K Bashir - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2020**

**1. STATUTORY INFORMATION**

3d Sign Systems Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2020

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 September 2019  
and 31 August 2020

10,516

**DEPRECIATION**

At 1 September 2019

10,046

Charge for year

470

At 31 August 2020

10,516

**NET BOOK VALUE**

At 31 August 2020

-

At 31 August 2019

470

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.20

31.8.19

£

£

Trade debtors

7,269

15,501

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.20

31.8.19

£

£

Trade creditors

166

-

Taxation and social security

16,458

8,948

Other creditors

35,324

43,575

51,948

52,523

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.8.20

31.8.19

£

£

Bank loans

33,155

-

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

31.8.20

31.8.19

£

£

Within one year

6,000

-

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within creditors is an amount due to the director.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
3D SIGN SYSTEMS LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 3d Sign Systems Ltd for the year ended 31 August 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of 3d Sign Systems Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 3d Sign Systems Ltd and state those matters that we have agreed to state to the director of 3d Sign Systems Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 3d Sign Systems Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 3d Sign Systems Ltd. You consider that 3d Sign Systems Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 3d Sign Systems Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mark Toma & Company Limited  
Chartered Accountants & Business Advisers  
48 Nithsdale Road  
Glasgow  
G41 2AN

26 February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.