

Registered number

SC471410

Denny Enterprises Int'l Ltd

Filleted Accounts

31 March 2022

Denny Enterprises Int'l Ltd**Registered number:** SC471410**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	868,291	837,286
Current assets			
Stocks		2,921,006	1,323,504
Debtors	5	1,132,794	928,346
Cash at bank and in hand		437,687	1,523,783
		<u>4,491,487</u>	<u>3,775,633</u>
Creditors: amounts falling due within one year	6	(2,479,226)	(1,648,275)
Net current assets		<u>2,012,261</u>	<u>2,127,358</u>
Total assets less current liabilities		<u>2,880,552</u>	<u>2,964,644</u>
Creditors: amounts falling due after more than one year	7	(137,511)	(347,291)
Provisions for liabilities		(26,009)	(42,281)
Net assets		<u><u>2,717,032</u></u>	<u><u>2,575,072</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,716,932	2,574,972
Shareholder's funds		<u><u>2,717,032</u></u>	<u><u>2,575,072</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mahmood Saleem

Director

Approved by the board on 30 September 2022

Denny Enterprises Int'l Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	15% straight line
Fixtures, fittings, tools and equipment	15% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>44</u>	<u>41</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2021	1,500
At 31 March 2022	<u>1,500</u>
Amortisation	
At 1 April 2021	1,500
At 31 March 2022	<u>1,500</u>
Net book value	
At 31 March 2022	<u>-</u>

4 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			

At 1 April 2021	496,673	511,765	1,008,438
Additions	35,575	76,698	112,273
At 31 March 2022	<u>532,248</u>	<u>588,463</u>	<u>1,120,711</u>
Depreciation			
At 1 April 2021	17,698	153,454	171,152
Charge for the year	10,277	70,991	81,268
At 31 March 2022	<u>27,975</u>	<u>224,445</u>	<u>252,420</u>
Net book value			
At 31 March 2022	<u>504,273</u>	<u>364,018</u>	<u>868,291</u>
At 31 March 2021	<u>478,975</u>	<u>358,311</u>	<u>837,286</u>

5 Debtors	2022	2021
	£	£
Trade debtors	222,050	397,543
Advance to suppliers	66,968	237,269
Prepayments & other debtors	843,776	293,534
	<u>1,132,794</u>	<u>928,346</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	2,058,459	1,056,033
Taxation and social security costs	381,892	549,786
Other creditors	38,875	42,456
	<u>2,479,226</u>	<u>1,648,275</u>

7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	23,787	52,991
Obligations under finance lease and hire purchase contracts	13,155	18,548
Other creditors	100,569	275,752
	<u>137,511</u>	<u>347,291</u>

8 Related party transactions

The outstanding balance of director's loan at year end was £100,569 (31 March 2021: £175,752). During the year, the director paid expenses of 4,816 (31 March 2021: £15,874). However the company paid back director loan of £80,000.

9 Other information

Denny Enterprises Int'l Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

Z1, Drybridge Park

Shewalton Road

Irvine

Ayrshire

KA11 5AL

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