

Unaudited Financial Statements for the Year Ended 31 March 2022

for

James Hall Joinery Limited

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for the Year Ended 31 March 2022

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James Hall Joinery Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: J S Hall

SECRETARY:

REGISTERED OFFICE: 6 Market Square
Oldmeldrum
Inveruire
Aberdeenshire
AB51 0AA

REGISTERED NUMBER: SC473476 (Scotland)

ACCOUNTANTS: Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

James Hall Joinery Limited (Registered number: SC473476)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		576,706		496,585
CURRENT ASSETS					
Stocks		57,500		62,500	
Debtors	5	111,299		176,613	
Cash at bank		<u>125,575</u>		<u>266,944</u>	
		294,374		506,057	
CREDITORS					
Amounts falling due within one year	6	<u>582,800</u>		<u>503,879</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(288,426)</u>		<u>2,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			288,280		498,763
CREDITORS					
Amounts falling due after more than one year	7		<u>40,703</u>		<u>50,000</u>
NET ASSETS			<u>247,577</u>		<u>448,763</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>246,577</u>		<u>447,763</u>
SHAREHOLDERS' FUNDS			<u>247,577</u>		<u>448,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

James Hall Joinery Limited (Registered number: SC473476)

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2022 and were signed by:

J S Hall - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

James Hall Joinery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2021 - 17) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2021	43,830	430,515	11,091
Additions	-	179,643	3,134
At 31 March 2022	<u>43,830</u>	<u>610,158</u>	<u>14,225</u>
DEPRECIATION			
At 1 April 2021	-	168,482	4,307
Charge for year	4,383	110,419	2,479
At 31 March 2022	<u>4,383</u>	<u>278,901</u>	<u>6,786</u>
NET BOOK VALUE			
At 31 March 2022	<u>39,447</u>	<u>331,257</u>	<u>7,439</u>
At 31 March 2021	<u>43,830</u>	<u>262,033</u>	<u>6,784</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	305,578	10,048	801,062
Additions	80,812	-	263,589
At 31 March 2022	<u>386,390</u>	<u>10,048</u>	<u>1,064,651</u>
DEPRECIATION			
At 1 April 2021	127,674	4,014	304,477
Charge for year	64,679	1,508	183,468
At 31 March 2022	<u>192,353</u>	<u>5,522</u>	<u>487,945</u>
NET BOOK VALUE			
At 31 March 2022	<u>194,037</u>	<u>4,526</u>	<u>576,706</u>
At 31 March 2021	<u>177,904</u>	<u>6,034</u>	<u>496,585</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	95,914	156,143
VAT	<u>15,385</u>	<u>20,470</u>
	<u>111,299</u>	<u>176,613</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
		£	£
	Hire purchase contracts	263,190	190,337
	Trade creditors	204,746	224,234
	Social security and other taxes	23,853	22,803
	Directors' current accounts	45,804	4,480
	Accrued expenses	45,207	62,025
		<u>582,800</u>	<u>503,879</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.22	31.3.21
		£	£
	Bounce Back Loan	<u>40,703</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.