

Unaudited Financial Statements for the Year Ended 31 March 2024

for

James Hall Joinery Limited

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for the Year Ended 31 March 2024

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James Hall Joinery Limited

Company Information
for the Year Ended 31 March 2024

DIRECTOR: J S Hall

SECRETARY:

REGISTERED OFFICE: 6 Market Square
Oldmeldrum
Inveruire
Aberdeenshire
AB51 0AA

REGISTERED NUMBER: SC473476 (Scotland)

ACCOUNTANTS: Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

James Hall Joinery Limited (Registered number: SC473476)

Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Tangible assets	4		545,333		433,996
CURRENT ASSETS					
Stocks		269,464		233,631	
Debtors	5	79,445		70,054	
Cash at bank and in hand		<u>177,463</u>		<u>112,924</u>	
		526,372		416,609	
CREDITORS					
Amounts falling due within one year	6	<u>554,197</u>		<u>468,110</u>	
NET CURRENT LIABILITIES			<u>(27,825)</u>		<u>(51,501)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			517,508		382,495
CREDITORS					
Amounts falling due after more than one year	7		<u>21,667</u>		<u>31,667</u>
NET ASSETS			<u>495,841</u>		<u>350,828</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>494,841</u>		<u>349,828</u>
SHAREHOLDERS' FUNDS			<u>495,841</u>		<u>350,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

James Hall Joinery Limited (Registered number: SC473476)

Balance Sheet - continued

31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 May 2024 and were signed by:

J S Hall - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. **STATUTORY INFORMATION**

James Hall Joinery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2023 - 24) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2023	43,830	522,808	14,225
Additions	7,591	79,064	500
At 31 March 2024	<u>51,421</u>	<u>601,872</u>	<u>14,725</u>
DEPRECIATION			
At 1 April 2023	8,328	306,110	8,645
Charge for year	4,309	78,757	1,520
At 31 March 2024	<u>12,637</u>	<u>384,867</u>	<u>10,165</u>
NET BOOK VALUE			
At 31 March 2024	<u>38,784</u>	<u>217,005</u>	<u>4,560</u>
At 31 March 2023	<u>35,502</u>	<u>216,698</u>	<u>5,580</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	396,476	13,720	991,059
Additions	199,630	4,133	290,918
At 31 March 2024	<u>596,106</u>	<u>17,853</u>	<u>1,281,977</u>
DEPRECIATION			
At 1 April 2023	226,408	7,572	557,063
Charge for year	92,425	2,570	179,581
At 31 March 2024	<u>318,833</u>	<u>10,142</u>	<u>736,644</u>
NET BOOK VALUE			
At 31 March 2024	<u>277,273</u>	<u>7,711</u>	<u>545,333</u>
At 31 March 2023	<u>170,068</u>	<u>6,148</u>	<u>433,996</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
		£	£
	Trade debtors	75,269	47,654
	VAT	3,651	19,910
	Prepayments	525	2,490
		<u>79,445</u>	<u>70,054</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
		£	£
	JHJ Insulations Ltd	(20,630)	8,989
	Hire purchase contracts	275,345	172,953
	Trade creditors	216,435	203,342
	Social security and other taxes	26,423	19,975
	Other creditors	40,619	8,300
	Directors' current accounts	324	37,582
	Accrued expenses	15,681	16,969
		<u>554,197</u>	<u>468,110</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.24	31.3.23
		£	£
	Bounce Back Loan	<u>21,667</u>	<u>31,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.