

**2-T JOINERS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

## 2-T Joiners Limited Contents

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**2-T Joiners Limited**  
**Balance Sheet**  
**As At 30 April 2025**

Registered number: SC475778

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		35,818		48,305
			35,818		48,305
<b>CURRENT ASSETS</b>					
Stocks	5	220,000		205,000	
Debtors	6	45,152		146,027	
		265,152		351,027	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(148,180 )		(215,005 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			116,972		136,022
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			152,790		184,327
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(134,180 )		(144,371 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,144 )		(4,183 )
<b>NET ASSETS</b>			16,466		35,773
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and Loss Account			16,366		35,673
<b>SHAREHOLDERS' FUNDS</b>			16,466		35,773

**2-T Joiners Limited**  
**Balance Sheet (continued)**  
**As At 30 April 2025**

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For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Raymond Clark

Director  
20/01/2026

The notes on pages 3 to 5 form part of these financial statements.

**2-T Joiners Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2025**

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**1. General Information**

2-T Joiners Limited is a private company, limited by shares, incorporated in Scotland, registered number SC475778 . The registered office is 28 West Gorgie Parks, Edinburgh, EH14 1UT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Not depreciated
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Computer Equipment	25% Reducing balance

**2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other

comprehensive income or directly in equity respectively.

**2-T Joiners Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2025**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 5 (2024: 5)

**4. Tangible Assets**

	<b>Land &amp; Property</b>				<b>Total</b>
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost</b>					
As at 1 May 2024	35,049	2,037	41,837	3,248	82,171
As at 30 April 2025	35,049	2,037	41,837	3,248	82,171
<b>Depreciation</b>					
As at 1 May 2024	8,762	1,291	20,919	2,894	33,866
Provided during the period	1,752	187	10,459	89	12,487
As at 30 April 2025	10,514	1,478	31,378	2,983	46,353
<b>Net Book Value</b>					
As at 30 April 2025	24,535	559	10,459	265	35,818
As at 1 May 2024	26,287	746	20,918	354	48,305

**5. Stocks**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Stock	220,000	205,000

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	1,326	75,156
Other debtors	43,826	70,871
	45,152	146,027

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	30,378	72,191
Bank loans and overdrafts	29,800	26,599
Other creditors	50,643	54,498
Taxation and social security	37,359	61,717
	148,180	215,005

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	134,180	144,371

**2-T Joiners Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2025**

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**9. Share Capital**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.