

Company registration number SC475785 (Scotland)

A MacLeod Developments Limited

Unaudited financial statements

for the year ended 30 June 2022

Pages for filing with registrar

A MacLeod Developments Limited

**Chartered Accountants' report to the director on the preparation of the
unaudited statutory financial statements of A MacLeod Developments Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A MacLeod Developments Limited for the year ended 30 June 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at

<https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>.

This report is made solely to the director of A MacLeod Developments Limited, in accordance with the terms of our engagement letter dated 24 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of A MacLeod Developments Limited and state those matters that we have agreed to state to the director of A MacLeod Developments Limited, in this report in accordance with the requirements of the ICAS as detailed at

<https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-june-2020>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A MacLeod Developments Limited and its director, for our work or for this report.

It is your duty to ensure that A MacLeod Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A MacLeod Developments Limited. You consider that A MacLeod Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A MacLeod Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Milne
Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

31 March 2023

A MacLeod Developments Limited

**Balance sheet
as at 30 June 2022**

	Notes	£	2022 £	£	2021 £
Current assets					
Stocks		61,524		-	
Debtors		11,487		10	
Cash at bank and in hand		1,960		-	
		<u>74,971</u>		<u>10</u>	
Creditors: amounts falling due within one year		<u>(75,453)</u>		<u>-</u>	
Net (liabilities)/assets			<u>(482)</u>		<u>10</u>
Capital and reserves					
Called up share capital			10		10
Profit and loss reserves			<u>(492)</u>		<u>-</u>
Total equity			<u>(482)</u>		<u>10</u>

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2023 and are signed on its behalf by:

Mr Edward Muir
Director

Company Registration No. SC475785

A MacLeod Developments Limited

Notes to the financial statements

for the year ended 30 June 2022

1 Accounting policies

Company information

A MacLeod Developments Limited is a private company limited by shares incorporated in Scotland. The registered office is Thainstone Business Centre, Thainstone, Inverurie, AB51 5TB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.