

Company registration number SC480101 (Scotland)

**CAMBUSDOON LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 JUNE 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# CAMBUSDOON LTD

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# CAMBUSDOON LTD

## BALANCE SHEET

AS AT 28 JUNE 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		10,512		7,404
Investments	5		9,143		9,143
			<u>19,655</u>		<u>16,547</u>
<b>Current assets</b>					
Cash at bank and in hand		7,217		17,107	
<b>Creditors: amounts falling due within one year</b>	6	<u>(2,564)</u>		<u>(4,534)</u>	
<b>Net current assets</b>			<u>4,653</u>		<u>12,573</u>
<b>Total assets less current liabilities</b>			<u>24,308</u>		<u>29,120</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(5,704)		(7,178)
<b>Provisions for liabilities</b>			<u>(1,466)</u>		<u>(599)</u>
<b>Net assets</b>			<u><u>17,138</u></u>		<u><u>21,343</u></u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss reserves			17,038		21,243
<b>Total equity</b>			<u><u>17,138</u></u>		<u><u>21,343</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**CAMBUSDOON LTD**

**BALANCE SHEET (CONTINUED)**

**AS AT 28 JUNE 2022**

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The financial statements were approved by the board of directors and authorised for issue on 28 June 2023 and are signed on its behalf by:

Mr B Williamson  
**Director**

**Company Registration No. SC480101**

# CAMBUSDOON LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 JUNE 2022

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### 1 Accounting policies

#### Company information

Cambusdoon Ltd is a private company limited by shares incorporated in Scotland. The registered office is 3 Wellington Square, Ayr, Ayrshire, United Kingdom, KA7 1EN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Turnover

Turnover represents invoiced sale of consultancy services

#### 1.3 Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% on cost
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Investments

Investments are included at cost. These investments have not been depreciated contrary to the requirements of the Companies Act 2006 to provide depreciation but is considered unnecessary to ensure the financial statements give a true and fair view as investments are expected to retain or increase their value.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# CAMBUSDOON LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 JUNE 2022

### 1 Accounting policies

(Continued)

#### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.6 Pension costs and other post retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

# CAMBUSDOON LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 JUNE 2022

4 Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 29 June 2021	13,244	1,593	14,837
Additions	4,481	2,874	7,355
Disposals	(1,822)	-	(1,822)
At 28 June 2022	<u>15,903</u>	<u>4,467</u>	<u>20,370</u>
<b>Depreciation and impairment</b>			
At 29 June 2021	7,035	398	7,433
Depreciation charged in the year	1,772	1,017	2,789
Eliminated in respect of disposals	(364)	-	(364)
At 28 June 2022	<u>8,443</u>	<u>1,415</u>	<u>9,858</u>
<b>Carrying amount</b>			
At 28 June 2022	<u>7,460</u>	<u>3,052</u>	<u>10,512</u>
At 28 June 2021	<u>6,209</u>	<u>1,195</u>	<u>7,404</u>
<b>5 Fixed asset investments</b>		<b>2022</b>	<b>2021</b>
		£	£
Other investments other than loans		9,143	9,143
		<u>9,143</u>	<u>9,143</u>
<b>6 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		£	£
Bank loans		1,540	822
Corporation tax		-	1,181
Other creditors		45	1,558
Accruals and deferred income		979	973
		<u>2,564</u>	<u>4,534</u>
<b>7 Creditors: amounts falling due after more than one year</b>		<b>2022</b>	<b>2021</b>
		£	£
Bank loans and overdrafts		5,704	7,178
		<u>5,704</u>	<u>7,178</u>

# CAMBUSDOON LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 JUNE 2022

### 7 Creditors: amounts falling due after more than one year (Continued)

Creditors which fall due after five years are as follows:	<b>2022</b>	<b>2021</b>
	£	£
Payable by instalments	-	1,208
	<u>          </u>	<u>          </u>

### 8 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	<b>Liabilities</b>	<b>Liabilities</b>
	<b>2022</b>	<b>2021</b>
	£	£
<b>Balances:</b>		
Accelerated capital allowances	1,466	599
	<u>          </u>	<u>          </u>
<b>Movements in the year:</b>		<b>2022</b>
		£
Liability at 29 June 2021		599
Charge to profit or loss		867
Liability at 28 June 2022		<u>          </u>
		1,466

### 9 Called up share capital

	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary Shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 10 Directors' transactions

At the balance sheet date the company owed the directors £45 (2021: £1,558) and this amount is shown within other creditors. This loan has been made on an interest free basis and no repayment terms have been set.

### 11 Ultimate controlling party

The company is controlled by the director Mr B Williamson and his wife who together hold 100% of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.