

**2i Whiskies Limited**

**Company Registration No. : SC481203**

**Abridged & Unaudited Financial Statements**

**Year Ended March 31, 2021**

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## **2i Whiskies Limited**

### **Company Information Year Ended March 31, 2021**

#### **Directors :**

**Iain L Hamilton  
Irene M Hamilton  
Nichola I Hamilton**

#### **Company Secretary :**

**Iain L Hamilton**

#### **Registered Office :**

**Radleigh House,  
1 Golf Road,  
Clarkston,  
Glasgow.  
G76 7HU**

#### **Registered Number :**

**SC481203**

## 2i Whiskies Limited

### Balance Sheet Year Ended March 31, 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets - Tangible	2		291,858		331,204
<b>Current Assets :</b>					
Stocks	3	5,701,129		4,976,844	
Debtors	4	280,055		595,846	
Cash at Bank and in Hand	5	2,770,802		818,065	
		<u>8,751,986</u>		<u>6,390,755</u>	
Creditors : amounts falling due within one year	6	<u>37,072</u>		<u>454,019</u>	
Net Current Assets			8,714,914		5,936,736
Total Assets Less Current Liabilities			<u>9,006,772</u>		<u>6,267,940</u>
Creditors : amounts falling due after more than one year	7		55,453		62,929
Net Assets			<u>8,951,319</u>		<u>6,205,011</u>
<b>Represented by :</b>					
<b>Capital &amp; Reserves :</b>					
Called Up Share Capital	8	480,000		480,000	
Profit & Loss Reserves		7,781,319		5,035,011	
Share Premium	8	690,000		690,000	
Total Equity			<u>8,951,319</u>		<u>6,205,011</u>

In accordance with Section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

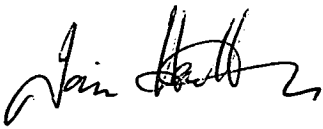
**For the financial year ended March 31, 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.**

**The members have not required the company to obtain an audit of its financial statements for the year in accordance with Section 476 of the Act.**

**These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.**

**The financial statements were approved by the board of directors and authorised for issue on April 3, 2021 and are signed on its behalf by :**

A handwritten signature in black ink, appearing to read 'Iain Hamilton', with a stylized flourish at the end.

**Iain L Hamilton  
Director**

**Company Registration No. SC481203**

## **2i Whiskies Limited**

### **Notes to the Financial Statements Year Ended March 31, 2021**

#### **1. Accounting Policies :**

**2i Whiskies Limited is a private company limited by shares incorporated in Scotland. The registered office is Radleigh House, 1 Golf Road, Clarkston, Glasgow, G76 7HU.**

#### **1.1 Accounting Convention :**

**These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.**

**The financial statements have been prepared in Sterling, which is the functional currency of the company. They have been prepared under the historical cost convention and the principal accounting policies adopted are set out below.**

#### **1.2 Turnover :**

**Turnover is recognised at the fair value of the consideration received/receivable for goods and services provided in the normal course of business, and is net of VAT.**

#### **1.3 Tangible Fixed Assets :**

**Tangible fixed assets are reported at cost less accumulated depreciation.**

**Depreciation is recognised seeking to write off asset costs less their residual values evenly over their useful lives on the following bases :**

**Equipment : 25% Straight Line**

**Casks : 10% Straight Line**

#### **1.4 Stocks :**

**Stocks are stated at the lower of cost and their net realisable value. Cost reflects the price on purchase from third parties or cost of stocks replaced on exchange. At each reporting date stocks are reviewed for any impairment losses and any such losses are recognised at such time in the financial statements.**

## 2i Whiskies Limited

### Notes to the Financial Statements (contd.) Year Ended March 31, 2021

#### 1.5 Taxation :

Taxation charged reflects the amalgam of both current and deferred tax exposures. Deferred tax is recognised for all timing differences.

#### 2. Fixed Assets :

	Equipment £	Casks £	Total £
<b>Cost :</b>			
Cost at beginning of year	14,053	504,969	519,022
Additions during year	142	106,282	106,424
Disposals during year	-	(152,257)	(152,257)
<b>Cost at end of year</b>	<b>14,195</b>	<b>458,994</b>	<b>473,189</b>
<b>Depreciation :</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation at beginning of year	14,053	173,765	187,818
Charge for year	142	45,899	46,041
Disposals during year	-	(52,528)	(52,528)
<b>Depreciation at end of year</b>	<b>14,195</b>	<b>167,136</b>	<b>181,331</b>
Net book value at beginning of year	-	331,204	331,204
Net book value at end of year	-	291,858	291,858

#### 3. Stocks :

All stocks represent bulk Scotch whiskies held for future resale to other Scotch Whisky Industry players.

#### 4. Debtors :

All debtors emanate from normal trading activities and are current by nature.

#### 5. Cash at Bank and in Hand :

This reflects the business current/deposit account balances at the year end.

## 2i Whiskies Limited

### Notes to the Financial Statements (contd.) Year Ended March 31, 2021

#### 6. Creditors : amounts falling due within one year :

All creditors emanate from normal trading activities and are current by nature. They are analysed as follows :-

	2021	2020
	£	£
Creditors	2,409	4,942
Accruals	30,000	38,601
Loans Due Within 1 Year	7	604
Corporation Tax Payable	1,405	409,872
	<u>37,072</u>	<u>454,019</u>

#### 7. Creditors : Amounts falling due after more than one year :

	2021	2020
	£	£
Loans Due Outwith 1 Year	-	-
Deferred Tax	55,453	62,929
	<u>55,453</u>	<u>62,929</u>

All loans are due to directors and are repayable consistent with the appropriate financing of the ongoing Company business.

#### 8. Called Up Share Capital :

This consists of the undernoted shares authorised, issued and fully paid :

Ordinary Shares of £1 each - 100

"A" Ordinary Shares of £1 each - 119,950

"B" Ordinary Shares of £1 each - 119,950

"C" Ordinary Shares of £1 each - 240,000

#### 9. Directors' Transactions :

During the year Mr. Iain Hamilton and Mrs. Irene Hamilton both gave loans of £1,327 to the company. Balances due to them were £1,691 and £1,567 respectively.

**2i Whiskies Limited**

**Notes to the Financial Statements (contd.)  
Year Ended March 31, 2021**

**10. Control of the Company :**

**No party holds ultimate control over the company.**