

COMPANY REGISTRATION NUMBER: SC482068

22 CONSULTING LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 July 2023

22 CONSULTING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

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BALANCE SHEET

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	1,267	1,997
Current assets			
Debtors	6	12,027	9,928
Cash at bank and in hand		8,107	3,985
		<u>20,134</u>	<u>13,913</u>
Creditors: amounts falling due within one year	7	(21,397)	(15,910)
Net current liabilities		(1,263)	(1,997)
Total assets less current liabilities		4	–
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		3	(1)
Shareholders funds		4	–

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 12 April 2024 , and are signed on behalf of the board by:

Mr J C May

Director

Company registration number: SC482068

22 CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lunan Lodge, Montrose, Angus, DD10 9TG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	15% reducing balance
Computer equipment	-	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 August 2022	630	5,040	5,670
Additions		198	198
At 31 July 2023	630	5,238	5,868
Depreciation			
At 1 August 2022	175	3,498	3,673
Charge for the year	68	860	928
At 31 July 2023	243	4,358	4,601
Carrying amount			
At 31 July 2023	387	880	1,267
At 31 July 2022	455	1,542	1,997

6. Debtors

	2023 £	2022 £
Trade debtors	9,341	–
Director's loan account	2,502	9,900
Other debtors	184	28
	12,027	9,928

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	21,397	15,910
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8. Called up share capital**Issued, called up and fully paid**

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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9. Operating leases**As lessor**

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Later than 1 year and not later than 5 years	39,545	—
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10. Director's advances, credits and guarantees

Included in debtors was a loan to the director, amounting to: £ Amount outstanding at end of the year 2,502 Overdrawn amount outstanding at beginning of the year 9,900 Maximum overdraw during the year 9,900 The loan will be repaid in full within nine months of the company's year end.

11. Related party transactions

The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.