

REGISTERED NUMBER SC482471 (Scotland)

**Unaudited Financial Statements
for the year Ended 31st March 2021
for**

A Wisely Flooring Ltd



A Wisely Flooring Ltd

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A Wisely Flooring Ltd

**Company Information
for the year Ended 31st March 2021**

DIRECTORS

**Mr A Wisely
Mrs F Wisely**

SECRETARY

Mrs F Wisely

REGISTERED OFFICE

**24 Sleigh Crescent
Strichen
Fraserburgh
Aberdeenshire
AB43 6TY**

REGISTERED NUMBER

SC482471

ACCOUNTANTS

**Sandra Gault
Broch Turach
Fraserburgh
AB43 7AH**

A Wisely Flooring Ltd

BALANCE SHEET

for the year Ended 31st March 2021

	Notes	31.3.2021	31.3.2020
		£	£
FIXED ASSETS			
Tangible assets	4	12,746	5,400
CURRENT ASSETS			
Debtors	5	6,818	6,032
Cash at bank		<u>6,862</u>	<u>8,237</u>
		13,679	14,269
CREDITORS			
Amounts falling due within one year	6	5,068	7,866
NET CURRENT ASSETS		8,611	6,403
Creditors falling due in more than a year		15,000	
Provisions and liabilities		2,422	
TOTAL ASSETS LESS CURRENT		<u>3,936</u>	<u>11,803</u>
CAPITAL AND RESERVES			
Called up Share Capital		100	100
Retained earnings		3,836	11,703
SHAREHOLDERS FUNDS		<u>3,936</u>	<u>11,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15th November 2021 and were signed by

Mr A Wisely

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A Wisely Flooring Ltd

Notes to the Financial Statements

for the year Ended 31st March 2021

1 STATUTORY INFORMATION

A Wisely Flooring Ltd, is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the company information page.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical convention.

Turnover

Turnover is measured at the fair value of the consideration received and receivable, excluding discounts rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% of cost
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Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation

Taxation for the year comprises current and deferred taxation. Tax is recognised in the income statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current taxation is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the yearend and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 1).

A Wisely Flooring Ltd

Notes to the Financial Statements for the year Ended 31st March 2021

4 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Total £
COST		
As at 1 April 2020	10,800	10,800
Additions	-10,800	-10,800
Disposals	16,995	16,995
As at 31 March 2021	<u>16,995</u>	<u>16,995</u>
DEPRECIATION		
At 1 April 2020	5,400	5,400
Disposals	-5,400	-5,400
Charge for the period	4,249	4,249
As at 31 March 2021	<u>4,249</u>	<u>4,249</u>
NET BOOK VALUE		
At 31 March 2020	<u>5,400</u>	<u>5,400</u>
As at 31 March 2021	<u>12,746</u>	<u>12,746</u>

5 DEBTORS

	31.3.2021 £	31.3.2020 £
Trade debtors	<u>6,818</u>	<u>6,032</u>

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2021 £	31.3.2020 £
Trade Creditors	1,526	1,626
UK Corporation Tax	3,542	6,240
	<u>5,068</u>	<u>7,866</u>

7 CREDITORS : AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31.3.2021 £	31.3.2020 £
Bank Loan	<u>15,000</u>	<u>-</u>