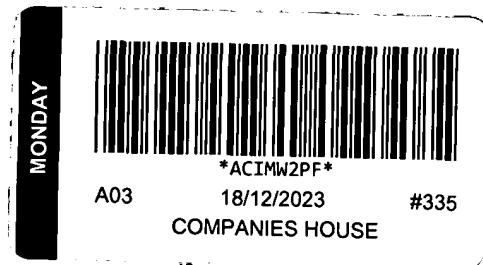


REGISTERED NUMBER SC482471 (Scotland)

**Unaudited Financial Statements
for the year Ended 31st March 2023
for**

A Wisely Flooring Ltd



A Wisely Flooring Ltd

**Company Information
for the year Ended 31st March 2023**

DIRECTORS

**Mr A Wisely
Mrs F Wisely**

SECRETARY

Mrs F Wisely

REGISTERED OFFICE

**24 Sleigh Crescent
Strichen
Fraserburgh
Aberdeenshire
AB43 6TY**

REGISTERED NUMBER

SC482471

ACCOUNTANTS

**Sandra Gault
Broch Turach
Fraserburgh
AB43 7AH**

A Wisely Flooring Ltd

Contents of the Financial Statements for the year Ended 31st March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A Wisely Flooring Ltd

BALANCE SHEET

for the year Ended 31st March 2023

	Notes	31.3.2023	31.3.2022
		£	£
FIXED ASSETS			
Tangible assets	4	13,668	8,498
CURRENT ASSETS			
Stock and work in progress		580	580
Debtors	5	28,954	5,590
Cash at bank		<u>11,983</u>	<u>15,732</u>
		41,517	21,902
CREDITORS			
Amounts falling due within one year	6	14,618	16,270
NET CURRENT ASSETS		26,899	5,632
Provisions and liabilities		2,597	1,615
TOTAL ASSETS LESS CURRENT		<u>37,970</u>	<u>12,515</u>
CAPITAL AND RESERVES			
Called up Share Capital		100	100
Retained earnings		37,870	12,415
SHAREHOLDERS FUNDS		<u>37,970</u>	<u>12,515</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5th December 2023 and were signed by



Mr A Wisely
Director

A Wisely Flooring Ltd

Notes to the Financial Statements for the year Ended 31st March 2023

1 STATUTORY INFORMATION

A Wisely Flooring Ltd, is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the company information page.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical convention.

Turnover

Turnover is measured at the fair value of the consideration received and receivable, excluding discounts rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% of cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation

Taxation for the year comprises current and deferred taxation. Tax is recognised in the income statement except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current taxation is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted by the yearend and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 1).

A Wisely Flooring Ltd

Notes to the Financial Statements for the year Ended 31st March 2023

4 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Total £
COST		
As at 1 April 2022	16,995	16,995
Additions	12,560	12,560
Disposals	0	0
As at 31 March 2023	<u>29,555</u>	<u>29,555</u>
DEPRECIATION		
As at 1 April 2022	8,498	8,498
Disposals	0	0
Charge for the period	7,389	7,389
As at 31 March 2023	<u>15,886</u>	<u>15,886</u>
NET BOOK VALUE		
At 31 March 2022	<u>8,498</u>	<u>8,498</u>
As at 31 March 2023	<u>13,668</u>	<u>13,668</u>

5 DEBTORS

	31.3.2023 £	31.3.2022 £
Trade debtors	24,501	5,590
Other Debtors	4,453	-
	<u>28,954</u>	<u>5,590</u>

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.2023 £	31.3.2022 £
Trade Creditors	3,725	8,276
UK Corporation Tax	10,893	7,995
	<u>14,618</u>	<u>16,270</u>