

# COPPA COFFEE LIMITED

Registered Number  
SC501501  
(Scotland)

Unaudited Financial Statements for the Year ended  
31 March 2023

# COPPA COFFEE LIMITED

## Company Information for the year from 1 April 2022 to 31 March 2023

**Director** YOUNG-SMITH, Calum

**Registered Address** 40 St.Swithin Street

Aberdeen

AB10 6XJ

**Registered Number** SC501501 (Scotland)

# COPPA COFFEE LIMITED

## Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		428		553
			<u>428</u>		<u>553</u>
<b>Current assets</b>					
Stocks	6	352		252	
Debtors	7	54,404		5,882	
Cash at bank and on hand		11,277		68,164	
		<u>66,033</u>		<u>74,298</u>	
<b>Creditors amounts falling due within one year</b>	8	<u>(27,907)</u>		<u>(641)</u>	
<b>Net current assets (liabilities)</b>			<u>38,126</u>		<u>73,657</u>
<b>Total assets less current liabilities</b>			<u>38,554</u>		<u>74,210</u>
Creditors amounts falling due after one year	9		(39,651)		(69,991)
<b>Net assets</b>			<u>(1,097)</u>		<u>4,219</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			(1,098)		4,218
<b>Shareholders' funds</b>			<u>(1,097)</u>		<u>4,219</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 7 December 2023, and are signed on its behalf by:

YOUNG-SMITH, Calum

**Director**

**Registered Company No. SC501501**

# COPPA COFFEE LIMITED

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Statutory information

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	4
Office Equipment	4

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### 4. Employee information

	2023	2022
Average number of employees during the year	18	18

#### 5. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 April 22	6,024	1,961	7,985
Additions	227	-	227
At 31 March 23	<u>6,251</u>	<u>1,961</u>	<u>8,212</u>
<b>Depreciation and impairment</b>			
At 01 April 22	5,471	1,961	7,432
Charge for year	352	-	352
At 31 March 23	<u>5,823</u>	<u>1,961</u>	<u>7,784</u>
<b>Net book value</b>			
At 31 March 23	<u>428</u>	<u>-</u>	<u>428</u>
At 31 March 22	<u>553</u>	<u>-</u>	<u>553</u>

#### 6. Stocks

	2023	2022
	£	£
Finished goods	352	252
Total	<u>352</u>	<u>252</u>

## 7. Debtors

	2023	2022
	£	£
Other debtors	840	5,882
Amounts owed by associates and joint ventures / participating interests (Non-current)	53,564	-
Total	<u>54,404</u>	<u>5,882</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2023	2022
	£	£
Taxation and social security	640	640
Other creditors	27,267	1
Total	<u>27,907</u>	<u>641</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	13,849	50,000
Amounts owed to related parties	25,802	19,991
Total	<u>39,651</u>	<u>69,991</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.