

Unaudited Financial Statements For The Year Ended 31 March 2022

for

A&R Brothers Ltd

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For The Year Ended 31 March 2022

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A&R Brothers Ltd

Company Information

For The Year Ended 31 March 2022

DIRECTORS:

A Bashir
R Bashir

REGISTERED OFFICE:

27 Main Road
Condorrat
Cumbernauld
Glasgow
G67 4DY

REGISTERED NUMBER:

SC501701 (Scotland)

ACCOUNTANTS:

Ahmad & Nabi Memullan
95-107 Lancefield Street
Glasgow
Lanarkshire
G3 8HZ

A&R Brothers Ltd (Registered number: SC501701)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		71,500		71,500
Tangible assets	5		<u>6,661</u>		<u>8,326</u>
			78,161		79,826
CURRENT ASSETS					
Stocks	6	80,950		71,725	
Cash at bank and in hand		<u>30,851</u>		<u>34,412</u>	
		111,801		106,137	
CREDITORS					
Amounts falling due within one year	7	<u>165,477</u>		<u>154,238</u>	
NET CURRENT LIABILITIES			<u>(53,676)</u>		<u>(48,101)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,485</u>		<u>31,725</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>24,385</u>		<u>31,625</u>
SHAREHOLDERS' FUNDS			<u>24,485</u>		<u>31,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2022 and were signed on its behalf by:

A Bashir - Director

Notes to the Financial Statements
For The Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

A&R Brothers Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2021
and 31 March 2022

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

Goodwill
£

71,500

71,500

71,500

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2021
and 31 March 2022

DEPRECIATION

At 1 April 2021
Charge for year
At 31 March 2022

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

Fixtures
and
fittings
£

Motor
vehicles
£

Totals
£

13,400

15,806

29,206

9,476

11,404

20,880

785

880

1,665

10,261

12,284

22,545

3,139

3,522

6,661

3,924

4,402

8,326

6. STOCKS

Stocks

31.3.22
£

31.3.21
£

80,950

71,725

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors
Tax
PAYE
VAT
Directors' loan accounts
Accrued expenses

31.3.22
£

31.3.21
£

1,001

3,205

562

4,100

152,865

3,744

165,477

-

11,843

472

6,365

132,865

2,693

154,238

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
100	Ordinary	1	£ <u>100</u>	£ <u>100</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2021	31,625
Profit for the year	12,760
Dividends	<u>(20,000)</u>
At 31 March 2022	<u><u>24,385</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.