

941 LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2016

SATURDAY



S60IZQJL

SCT

18/02/2017

#45

COMPANIES HOUSE

941 LIMITED

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ABBREVIATED BALANCE SHEET

AT AT 31 MAY 2016

	Notes	2016		£	£
Fixed Assets		£	£	£	£
Tangible Assets	2		3,910		-
Current Assets					
Debtors		6,052		-	
Cash at bank and in hand		<u>10,321</u>		<u>-</u>	
		<u>16,373</u>		<u>-</u>	
Creditors: amounts falling due within one year					
		-	20,436	-	
Net current (liabilities/assets)					
			-	4,063	-
Total assets less current liabilities					
			<u>-</u>	<u>153</u>	<u>-</u>
Capital and reserves					
Called up share capital			1		-
Profit and loss account		-	<u>154</u>	-	
Shareholders' funds		-	<u>153</u>	-	<u>-</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 February 2017

Mrs L Sinclair
Director

L Sinclair

941 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2016

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for the operation of an entertainment venue net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

2. Fixed Assets

	Intangible assets	Tangible assets	Total
Cost			
At 7 May 2015	-	-	-
Additions	-	4,600	4,600
At 31 May 2016	-	4,600	4,600
Depreciation			
At 7 May 2015	-	-	-
Charge for the year	-	690	690
At 31 May 2016	-	690	690
Net book value			
At 31 May 2016	-	3,910	3,910
At 7 May 2015	-	-	-

3. Share Capital

	2016	2015
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	-