

COMPANIES HOUSE  
EDINBURGH

28 FEB 2019

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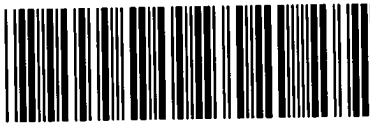
941 LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

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COMPANIES HOUSE

**BALANCE SHEET****AT AT 31 MAY 2018**

|   | 2018            |               | 2017            |               |
|---|-----------------|---------------|-----------------|---------------|
|   | £               | £             | £               | £             |
| <b>Fixed Assets</b>                                   |                 |               |                 |               |
| Tangible Assets                                       |                 | 2,104         |                 | 3,016         |
| <b>Current Assets</b>                                 | 45,688          |               | 34,883          |               |
| <b>Creditors: amounts falling due within one year</b> | <u>- 24,541</u> |               | <u>- 20,123</u> |               |
| <b>Net current assets / liabilities</b>               |                 | 21,147        |                 | 14,760        |
| <b>Total assets less current liabilities</b>          |                 | <u>23,251</u> |                 | <u>17,776</u> |
| <b>Capital and reserves</b>                           |                 | <u>23,251</u> |                 | <u>17,776</u> |

**Notes to the financial statements****1. Employees**

The average number of person (including directors) employed by the company during the year was 7 (2017 -7)

941 Limited is a private company limited by shares incorporated in Scotland. The registered Office is Drumbeg Cottage Bathgate, West Lothian EH46 3AG

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476..

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24 February 2019 and are signed on its behalf by:

Mrs L Sinclair  
Director  
Company Number SC505345



# 941 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MAY 2018

#### 1. Accounting Policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover represents amounts receivable for the operation of an entertainment venue net of VAT and trade discounts.

##### 1.3 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Plant and machinery            | 20% Reducing balance |
| Fixtures, fittings & equipment | 20% Reducing balance |

#### 2. Fixed Assets

|                       | Intangible<br>assets | Tangible<br>assets | Total |
|-----------------------|----------------------|--------------------|-------|
| <b>Cost</b>           |                      |                    |       |
| At 31 May 2017        | -                    | 5,128              | 5,128 |
| Additions             | -                    | 5,128              | 5,128 |
| At 31 May 2018        | -                    | 5,128              | 5,128 |
| <b>Depreciation</b>   |                      |                    |       |
| At 31 May 2017        | -                    | 2,202              | 2,202 |
| Charge for the year   | -                    | 822                | 822   |
| At 31 May 2018        | -                    | 3,024              | 3,024 |
| <b>Net book value</b> |                      |                    |       |
| At 31 May 2018        | -                    | 2,104              | 2,104 |
| At 31 May 2017        | -                    | 3,016              | 3,016 |

#### 3. Share Capital

|                                    | 2018 | 2017 |
|------------------------------------|------|------|
| Allotted, called up and fully paid |      |      |
| 1 Ordinary of £1 each              | 1    | 1    |