

**1317 EDINBURGH TAXI LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

D Napier Accountancy
ACCA
Office 2, 30/2 Eskbank Office Complex
Hardengreen Industrial Estate
Dalkeith
EH22 3NX

1317 Edinburgh Taxi Ltd
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1317 Edinburgh Taxi Ltd
Balance Sheet
As At 30 June 2024

Registered number: SC508152

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,980		7,470
			4,980		7,470
CURRENT ASSETS					
Debtors	5	2,941		2,941	
Cash at bank and in hand		908		980	
		3,849		3,921	
Creditors: Amounts Falling Due Within One Year	6	4,266		9,411	
NET CURRENT ASSETS (LIABILITIES)			8,115		13,332
TOTAL ASSETS LESS CURRENT LIABILITIES			13,095		20,802
Creditors: Amounts Falling Due After More Than One Year	7		(25,833)		(35,833)
NET LIABILITIES			(12,738)		(15,031)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			(12,740)		(15,033)
SHAREHOLDERS' FUNDS			(12,738)		(15,031)

1317 Edinburgh Taxi Ltd
Balance Sheet (continued)
As At 30 June 2024

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Zoe Rose

Director

31st March 2025

The notes on pages 3 to 4 form part of these financial statements.

1317 Edinburgh Taxi Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2024

1. General Information

1317 Edinburgh Taxi Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC508152 . The registered office is 93-101 Gorgie Road, Edinburgh, EH11 1TE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	10% Straight line
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2023: 1)

1317 Edinburgh Taxi Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 July 2023	24,900
As at 30 June 2024	<u>24,900</u>
Depreciation	
As at 1 July 2023	17,430
Provided during the period	2,490
As at 30 June 2024	<u>19,920</u>
Net Book Value	
As at 30 June 2024	<u>4,980</u>
As at 1 July 2023	<u>7,470</u>

5. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	<u>2,941</u>	<u>2,941</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	730	730
Corporation tax	1,197	1,197
Other creditors	(7,693)	(12,838)
Accruals and deferred income	1,500	1,500
	<u>(4,266)</u>	<u>(9,411)</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	<u>25,833</u>	<u>35,833</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.