

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
5D PROJECT MANAGEMENT LIMITED**

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for the Year Ended 30 September 2021**

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5D PROJECT MANAGEMENT LIMITED

COMPANY INFORMATION

for the Year Ended 30 September 2021

DIRECTOR: M Thomas

REGISTERED OFFICE: Bogton Cottage
Auchenblae
Laurencekirk
Aberdeenshire
AB30 1UD

REGISTERED NUMBER: SC515382 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

5D PROJECT MANAGEMENT LIMITED (REGISTERED NUMBER: SC515382)**STATEMENT OF FINANCIAL POSITION****30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,868		1,538
CURRENT ASSETS					
Debtors	5	11,121		113	
Cash at bank		<u>139,396</u>		<u>162,237</u>	
		150,517		162,350	
CREDITORS					
Amounts falling due within one year	6	<u>12,829</u>		<u>16,782</u>	
NET CURRENT ASSETS			<u>137,688</u>		<u>145,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			139,556		147,106
PROVISIONS FOR LIABILITIES			<u>355</u>		<u>292</u>
NET ASSETS			<u>139,201</u>		<u>146,814</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>139,101</u>		<u>146,714</u>
SHAREHOLDERS' FUNDS			<u>139,201</u>		<u>146,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 June 2022 and were signed by:

M Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

5D Project Management Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% on cost

Fixtures and Fittings - 25% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants relating to revenue are recognised in income over the period in which the related costs are recognised.

Income in respect of the Job Retention Scheme is recognised in the period to which the underlying furloughed staff costs relate to

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2020	-	3,492	3,492
Additions	333	1,148	1,481
At 30 September 2021	<u>333</u>	<u>4,640</u>	<u>4,973</u>
DEPRECIATION			
At 1 October 2020	-	1,954	1,954
Charge for year	56	1,095	1,151
At 30 September 2021	<u>56</u>	<u>3,049</u>	<u>3,105</u>
NET BOOK VALUE			
At 30 September 2021	<u>277</u>	<u>1,591</u>	<u>1,868</u>
At 30 September 2020	<u>-</u>	<u>1,538</u>	<u>1,538</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
VAT	128	113
Accruals	10,993	-
	<u>11,121</u>	<u>113</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Tax	11,010	15,372
Directors' current accounts	1,819	1,410
	<u>12,829</u>	<u>16,782</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021 £	2020 £
Number:	Class:	£1	<u>100</u>	<u>100</u>
100	Ordinary			

8. RESERVES

	Retained earnings £
At 1 October 2020	146,714
Profit for the year	47,267
Dividends	(54,880)
At 30 September 2021	<u>139,101</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 30 September 2021, there was a director loan due to Martin Thomas £1,819 (2020: £1,410).

This loan is interest free and there is no fixed repayment period.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
5D PROJECT MANAGEMENT LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5D Project Management Limited for the year ended 30 September 2021 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of 5D Project Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 5D Project Management Limited and state those matters that we have agreed to state to the director of 5D Project Management Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 5D Project Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5D Project Management Limited. You consider that 5D Project Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5D Project Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

14 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.