

A.S.R CONTRACTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

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A.S.R CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

Directors	P Gray M McGuinness
Company Number	SC526516 (Scotland)
Registered Office	12 Gatehead Drive Bishopton PA7 5QQ

A.S.R CONTRACTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	16,054	8,100
Current assets			
Inventories	5	500	-
Debtors	6	17,232	5,860
Cash at bank and in hand		2,637	-
		<u>20,369</u>	<u>5,860</u>
Creditors: amounts falling due within one year	7	(15,259)	(6,403)
Net current assets/(liabilities)		<u>5,110</u>	<u>(543)</u>
Total assets less current liabilities		21,164	7,557
Creditors: amounts falling due after more than one year	8	(11,225)	(5,744)
Provisions for liabilities			
Deferred tax		(3,050)	(755)
Net assets		<u>6,889</u>	<u>1,058</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,789	958
Shareholders' funds		<u>6,889</u>	<u>1,058</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 November 2018.

P Gray
Director

Company Registration No. SC526516

A.S.R CONTRACTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Statutory information

A.S.R Contracts Limited is a private company, limited by shares, registered in Scotland, registration number SC526516. The registered office is 12 Gatehead Drive, Bishopton, PA7 5QQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. .

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of FRS 102, the Financial Reporting Standard applicable in the UK and Northern Ireland applicable to small entities..

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Motor vehicles	25% Reducing Balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Hire Purchase and leasing arrangements

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

The interest element of these obligations is charged to profit or loss is charged over the relevant period under the effective interest rate basis. The capital element of the future payments is treated as a liability.

A.S.R CONTRACTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2017	-	10,800	10,800
Additions	932	9,920	10,852
At 28 February 2018	932	20,720	21,652
Depreciation			
At 1 March 2017	-	2,700	2,700
Charge for the year	195	2,703	2,898
At 28 February 2018	195	5,403	5,598
Net book value			
At 28 February 2018	737	15,317	16,054
At 28 February 2017	-	8,100	8,100
5 Inventories		2018	2017
		£	£
Raw materials		500	-
		500	-
6 Debtors		2018	2017
		£	£
Trade debtors		8,547	2,064
Other debtors		8,685	3,796
		17,232	5,860
7 Creditors: amounts falling due within one year		2018	2017
		£	£
Bank loans and overdrafts		-	3,149
Obligations under finance leases and hire purchase contracts		4,760	2,223
Trade creditors		3,599	-
Taxes and social security		2,652	-
Other creditors		45	-
Loans from directors		2,003	280
Accruals		2,200	751
		15,259	6,403
8 Creditors: amounts falling due after more than one year		2018	2017
		£	£
Obligations under finance leases and hire purchase contracts		11,225	5,744

9 Average number of employees

During the year the average number of employees was 2 (2017: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.