

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024
FOR
A MCBRIDE JOINERY LTD**

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for the Year Ended 29 February 2024**

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A MCBRIDE JOINERY LTD (REGISTERED NUMBER: SC527214)

**BALANCE SHEET
29 February 2024**

	Notes	29.2.24 £	£	28.2.23 £	£
FIXED ASSETS					
Tangible assets	4		12,463		15,580
CURRENT ASSETS					
Debtors	5	11,560		10,235	
Cash at bank		<u>2,680</u>		<u>8,712</u>	
		14,240		18,947	
CREDITORS					
Amounts falling due within one year	6	<u>17,580</u>		<u>21,926</u>	
NET CURRENT LIABILITIES			<u>(3,340)</u>		<u>(2,979)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,123</u>		<u>12,601</u>
CAPITAL AND RESERVES					
Called up share capital			4		2
Capital redemption reserve			-		2
Retained earnings		<u>9,119</u>		<u>12,597</u>	
SHAREHOLDERS' FUNDS		<u>9,123</u>		<u>12,601</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

A MCBRIDE JOINERY LTD (REGISTERED NUMBER: SC527214)

BALANCE SHEET - continued
29 February 2024

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2024 and were signed on its behalf by:

A J McBride - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 February 2024**

1. **STATUTORY INFORMATION**

A McBride Joinery Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC527214
Registered office: 22 Backbrae Street
Kilsyth
Glasgow
G65 0NH

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents net invoiced sales of goods and services, excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Motor vehicles - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2023 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2024

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2023 and 29 February 2024	<u>824</u>	<u>24,250</u>	<u>25,074</u>
DEPRECIATION			
At 1 March 2023	393	9,101	9,494
Charge for year	<u>87</u>	<u>3,030</u>	<u>3,117</u>
At 29 February 2024	<u>480</u>	<u>12,131</u>	<u>12,611</u>
NET BOOK VALUE			
At 29 February 2024	<u>344</u>	<u>12,119</u>	<u>12,463</u>
At 28 February 2023	<u>431</u>	<u>15,149</u>	<u>15,580</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Trade debtors	11,000	9,972
VAT	<u>560</u>	<u>263</u>
	<u>11,560</u>	<u>10,235</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24	28.2.23
	£	£
Trade creditors	780	-
Tax	6,844	6,976
Social security and other taxes	2	(8)
Accrued expenses	<u>9,954</u>	<u>14,958</u>
	<u>17,580</u>	<u>21,926</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.