

**Unaudited Financial Statements for the Year Ended 30 April 2023**

**for**

**A Northerly Brewing Ltd**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

**A Northerly Brewing Ltd (Registered number: SC532477)**

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for the Year Ended 30 April 2023**

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**A Northerly Brewing Ltd**

**Company Information  
for the Year Ended 30 April 2023**

**DIRECTORS:**

D A Shaw  
Mrs R H S Shaw

**REGISTERED OFFICE:**

The Old Smiddy  
Strathnaver Street  
Helmsdale  
Sutherland  
KW8 6JH

**REGISTERED NUMBER:**

SC532477 (Scotland)

**ACCOUNTANTS:**

Reid & Fraser  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

A Northerly Brewing Ltd (Registered number: SC532477)

Balance Sheet  
30 April 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	51,020	48,754
Investments	5	<u>100</u>	<u>100</u>
		<b>51,120</b>	<b>48,854</b>
<b>CURRENT ASSETS</b>			
Debtors	6	15,263	16,091
Cash at bank		<u>1,992</u>	<u>2,908</u>
		<b>17,255</b>	<b>18,999</b>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(63,800)</u>	<u>(64,595)</u>
<b>NET CURRENT LIABILITIES</b>		<b>(46,545)</b>	<b>(45,596)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,575</b>	<b>3,258</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(4,177)	(5,145)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,456)</u>	<u>(1,456)</u>
<b>NET LIABILITIES</b>		<b>(1,058)</b>	<b>(3,343)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(1,158)</u>	<u>(3,443)</u>
		<b>(1,058)</b>	<b>(3,343)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A Northerly Brewing Ltd (Registered number: SC532477)**

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2024 and were signed on its behalf by:

D A Shaw - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 April 2023**

1. **STATUTORY INFORMATION**

A Northerly Brewing Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% reducing balance

**INVESTMENTS IN SUBSIDIARIES**

Investments in subsidiary undertakings are recognised at cost.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2022	46,760	4,789	51,549
Additions	-	3,699	3,699
At 30 April 2023	<u>46,760</u>	<u>8,488</u>	<u>55,248</u>
<b>DEPRECIATION</b>			
At 1 May 2022	468	2,327	2,795
Charge for year	468	965	1,433
At 30 April 2023	<u>936</u>	<u>3,292</u>	<u>4,228</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>45,824</u>	<u>5,196</u>	<u>51,020</u>
At 30 April 2022	<u>46,292</u>	<u>2,462</u>	<u>48,754</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2022 and 30 April 2023	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>100</u>
At 30 April 2022	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>15,263</u>	<u>16,091</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	144	143
Taxation and social security	427	427
Other creditors	<u>63,229</u>	<u>64,025</u>
	<u>63,800</u>	<u>64,595</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>4,177</u>	<u>5,145</u>

9. **GOING CONCERN**

The directors are aware that the company is technically insolvent but with their ongoing financial commitment it will continue to be a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.