

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
A&A SPITAL LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2023

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A&A SPITTAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

DIRECTOR: A H Spittal

REGISTERED OFFICE: Berryhill Farm
Auchinleck
Ayrshire
KA18 2NB

REGISTERED NUMBER: SC536532 (Scotland)

ACCOUNTANTS: Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

A&A SPITTAL LIMITED (REGISTERED NUMBER: SC536532)

BALANCE SHEET
31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		187,157		185,451
CURRENT ASSETS					
Stocks		39,384		34,330	
Debtors	5	326,381		237,235	
Cash at bank and in hand		<u>369,760</u>		<u>460,253</u>	
		735,525		731,818	
CREDITORS					
Amounts falling due within one year	6	<u>204,320</u>		<u>237,253</u>	
NET CURRENT ASSETS			<u>531,205</u>		<u>494,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			718,362		680,016
CREDITORS					
Amounts falling due after more than one year	7		(24,167)		(34,167)
PROVISIONS FOR LIABILITIES			<u>(40,747)</u>		<u>(39,546)</u>
NET ASSETS			<u>653,448</u>		<u>606,303</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>653,447</u>		<u>606,302</u>
			<u>653,448</u>		<u>606,303</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 July 2024 and were signed by:

A H Spittal - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1. **STATUTORY INFORMATION**

A&A Spittal Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to a single company.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2022 - 20) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2022	20,889	64,063	234,416	967	320,335
Additions	-	26,750	46,200	-	72,950
Disposals	-	(17,567)	(14,948)	-	(32,515)
At 31 October 2023	<u>20,889</u>	<u>73,246</u>	<u>265,668</u>	<u>967</u>	<u>360,770</u>
DEPRECIATION					
At 1 November 2022	10,445	17,529	106,173	737	134,884
Charge for year	2,088	16,932	42,195	58	61,273
Eliminated on disposal	-	(12,009)	(10,535)	-	(22,544)
At 31 October 2023	<u>12,533</u>	<u>22,452</u>	<u>137,833</u>	<u>795</u>	<u>173,613</u>
NET BOOK VALUE					
At 31 October 2023	<u>8,356</u>	<u>50,794</u>	<u>127,835</u>	<u>172</u>	<u>187,157</u>
At 31 October 2022	<u>10,444</u>	<u>46,534</u>	<u>128,243</u>	<u>230</u>	<u>185,451</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	125,755	79,530
Other debtors	200,626	157,705
	<u>326,381</u>	<u>237,235</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	79,713	152,502
Taxation and social security	30,959	23,115
Other creditors	83,648	51,636
	<u>204,320</u>	<u>237,253</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>24,167</u>	<u>34,167</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company received haulage services from Spittal Haulage Scotland Limited, a company in which A Spittal is a director, the value of these services was £185,646 (2022 - £237,588) . At the year end date A&A Spittal Limited owed £31,635 (2022: £60,000) to Spittal Haulage Scotland Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.