

**KRAINA LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**KRAINA LTD**  
**UNAUDITED ACCOUNTS**  
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**KRAINA LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Director</b>	Pawel Krajinski
<b>Company Number</b>	SC537253 (Scotland)
<b>Registered Office</b>	BERGEN CHAMBERS 68 CARDEN PLACE ABERDEENSHIRE AB10 1UL UNITED KINGDOM
<b>Accountants</b>	Bergen Associates (Chartered Certified Accountants) Bergen Chambers 68 Carden Place West End Aberdeen AB10 1UL

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
KRAINA LTD  
FOR THE YEAR ENDED 30 JUNE 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KRAINA LTD for the year ended 30 June 2023 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

This report is made solely to the Board of Directors of KRAINA LTD, as a body, in accordance with the terms of our engagement letter dated 1 July 2016. Our work has been undertaken solely to prepare for your approval the accounts of KRAINA LTD and state those matters that we have agreed to state to the Board of Directors of KRAINA LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KRAINA LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KRAINA LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of KRAINA LTD. You consider that KRAINA LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KRAINA LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Bergen Associates (Chartered Certified Accountants)  
Chartered Certified Accountants

Bergen Chambers  
68 Carden Place  
West End  
Aberdeen  
AB10 1UL

21 August 2023

**KRAINA LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	5	426	7,392
Cash at bank and in hand		13,623	8,427
		14,049	15,819
<b>Creditors: amounts falling due within one year</b>	6	(19,554)	(11,396)
<b>Net current (liabilities)/assets</b>		(5,505)	4,423
<b>Total assets less current liabilities</b>		(5,505)	4,423
<b>Creditors: amounts falling due after more than one year</b>	7	(20,031)	(25,023)
<b>Net liabilities</b>		(25,536)	(20,600)
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		(25,636)	(20,700)
<b>Shareholders' funds</b>		(25,536)	(20,600)

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 August 2023 and were signed on its behalf by

Pawel Krajinski  
 Director

Company Registration No. SC537253

**KRAINA LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Statutory information**

KRAINA LTD is a private company, limited by shares, registered in Scotland, registration number SC537253. The registered office is BERGEN CHAMBERS , 68 CARDEN PLACE, ABERDEENSHIRE, AB10 1UL, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**KRAINA LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**4 Tangible fixed assets**

		<b>Motor vehicles</b>
<b>Cost or valuation</b>		<b>£</b>
At 1 July 2022		At cost 41,250
At 30 June 2023		<hr/> 41,250
<b>Depreciation</b>		
At 1 July 2022		41,250
At 30 June 2023		<hr/> 41,250
<b>Net book value</b>		
At 30 June 2023		<hr/> <hr/> -

**5 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	-	6,966
Accrued income and prepayments	426	426
	<hr/> 426	<hr/> 7,392
	<hr/> <hr/>	<hr/> <hr/>

**6 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
VAT	(1,113)	1,739
Obligations under finance leases and hire purchase contracts	139	8,574
Trade creditors	1,656	-
Other creditors	780	1,083
Loans from directors	18,092	-
	<hr/> 19,554	<hr/> 11,396
	<hr/> <hr/>	<hr/> <hr/>

**7 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	20,031	25,023
	<hr/> 20,031	<hr/> 25,023
	<hr/> <hr/>	<hr/> <hr/>

**8 Share capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<hr/> 100	<hr/> 100
	<hr/> <hr/>	<hr/> <hr/>

**9 Average number of employees**

During the year the average number of employees was 0 (2022: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.