

**A&J BUILDING PROJECTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

The Walled Garden
South Building, Bush Estate
Edinburgh
Midlothian
EH26 0SD

A&J Building Projects Limited
Unaudited Financial Statements
For The Year Ended 30 September 2019

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A&J Building Projects Limited
Balance Sheet
As at 30 September 2019

Registered number: SC545553

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		126		352
			<u>126</u>		<u>352</u>
CURRENT ASSETS					
Stocks	5	15,168		-	
Debtors	6	59,931		36,433	
Cash at bank and in hand		-		9,326	
		<u>75,099</u>		<u>45,759</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(73,522)</u>		<u>(49,756)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,577</u>		<u>(3,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,703</u>		<u>(3,645)</u>
NET ASSETS/(LIABILITIES)			<u>1,703</u>		<u>(3,645)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>1,603</u>		<u>(3,745)</u>
SHAREHOLDERS' FUNDS			<u>1,703</u>		<u>(3,645)</u>

A&J Building Projects Limited
Balance Sheet (continued)
As at 30 September 2019

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Thomas Andrew Gillespie

Director

25/06/2020

The notes on pages 3 to 5 form part of these financial statements.

A&J Building Projects Limited
Notes to the Financial Statements
For The Year Ended 30 September 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

A&J Building Projects Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2018	107	640	747
As at 30 September 2019	107	640	747
Depreciation			
As at 1 October 2018	47	348	395
Provided during the period	15	211	226
As at 30 September 2019	62	559	621
Net Book Value			
As at 30 September 2019	45	81	126
As at 1 October 2018	60	292	352

5. Stocks

	2019	2018
	£	£
Stock - work in progress	15,168	-
	15,168	-

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	2,028	7,081
Other debtors	57,903	29,352
	59,931	36,433

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	8,797	24,514
Bank loans and overdrafts	12,841	-
Other creditors	14,603	400
Taxation and social security	37,281	24,842
	73,522	49,756

A&J Building Projects Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2019

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

9. Related Party Transactions

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr T A Gillespie by virtue of his majority ownership of the issued share capital in the company.

11. General Information

A&J Building Projects Limited is a private company, limited by shares, incorporated in Scotland, registered number SC545553. The registered office is The Walled Garden, South Building, Bush Estate, Edinburgh, Midlothian, EH26 0SD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.