

**A&J BUILDING PROJECTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

The Walled Garden  
South Building, Bush Estate  
Edinburgh  
Midlothian  
EH26 0SD

**A&J Building Projects Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2020**

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**A&J Building Projects Limited**  
**Balance Sheet**  
**As at 30 September 2020**

Registered number: SC545553

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		1,485		126
			<u>1,485</u>		<u>126</u>
<b>CURRENT ASSETS</b>					
Stocks	6	-		15,168	
Debtors	7	77,615		59,931	
Cash at bank and in hand		84,327		-	
		<u>161,942</u>		<u>75,099</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(93,926 )		(73,522 )	
			<u>68,016</u>		<u>1,577</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			<u>69,501</u>		<u>1,703</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		(74,444 )		-
			<u>(74,444 )</u>		<u>-</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(418 )		-
			<u>(418 )</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(5,361 )</u>		<u>1,703</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and Loss Account			(5,461 )		1,603
			<u>(5,361 )</u>		<u>1,603</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,361 )</u>		<u>1,703</u>

**A&J Building Projects Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2020**

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For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Thomas Andrew Gillespie**

Director

**16/04/2021**

The notes on pages 3 to 5 form part of these financial statements.

**A&J Building Projects Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2019: 1)

**A&J Building Projects Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

**5. Tangible Assets**

		<b>Plant &amp; Machinery etc.</b>
		<b>£</b>
<b>Cost</b>		
As at 1 October 2019		747
Additions		2,165
As at 30 September 2020		<u>2,912</u>
<b>Depreciation</b>		
As at 1 October 2019		621
Provided during the period		806
As at 30 September 2020		<u>1,427</u>
<b>Net Book Value</b>		
As at 30 September 2020		<u>1,485</u>
As at 1 October 2019		<u>126</u>

**6. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	-	15,168
	<u>-</u>	<u>15,168</u>

**7. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	888	2,028
Other debtors	76,727	57,903
	<u>77,615</u>	<u>59,931</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,823	8,797
Bank loans and overdrafts	5,556	12,841
Other creditors	18,830	14,603
Taxation and social security	57,717	37,281
	<u>93,926</u>	<u>73,522</u>

**A&J Building Projects Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

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**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	74,444	-
	<u>74,444</u>	<u>-</u>

**10. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**11. Related Party Transactions**

The directors are of the opinion that all related party transactions are conducted under normal market conditions and on an arm's length basis and therefore do not need to be disclosed under FRS 102 section 1A appendix C.

**12. Ultimate Controlling Party**

The company's ultimate controlling party is Mr T A Gillespie by virtue of his majority ownership of the issued share capital in the company.

**13. General Information**

A&J Building Projects Limited is a private company, limited by shares, incorporated in Scotland, registered number SC545553 . The registered office is The Walled Garden, South Building, Bush Estate, Edinburgh, Midlothian, EH26 0SD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.