

**1ST FOCUS HOMECARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH THE REGISTRAR**

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FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022

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1ST FOCUS HOMECARE LIMITED
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	3	32,671	48,772
		32,671	48,772
Current assets			
Debtors	4	194,485	102,726
Cash at bank and in hand	5	80,687	127,606
		275,172	230,332
Creditors			
Amounts falling due within one year	6	(93,336)	(77,872)
		181,836	152,460
Net current assets		214,507	201,232
Total assets less current liabilities			
Creditors			
Amounts falling due after more than one year		0	(33,760)
Provisions for liabilities		(6,938)	(8,066)
		207,569	159,406
Net assets			
Capital and reserves			
Called-up share capital	7	1	1
Share premium account		50,000	50,000
Profit and loss account		157,568	109,405
		207,569	159,406
Total shareholders' funds		207,569	159,406

1ST FOCUS HOMECARE LIMITED
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

For the financial year ending 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of 1st Focus Homecare Limited (registered number: SC549627) were approved and authorised for issue by the Director on 20 June 2022. They were signed on its behalf by:

Mr Scott Ross Falconer
Director

1ST FOCUS HOMECARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
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1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

1st Focus Homecare Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is 7-11 Melville Street, Edinburgh, EH3 7PE, Scotland, United Kingdom.

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Vehicles	4 years straight line
Office equipment	4 years straight line
Computer equipment	4 years straight line

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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating to either revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised.

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Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the company during the year, including the director	90	86

3. Tangible assets

	Vehicles	Office equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 01 April 2021	64,654	3,484	4,768	72,906
Additions	0	1,895	529	2,424
Disposals	0	(1,870)	(711)	(2,581)
At 31 March 2022	64,654	3,509	4,586	72,749
Accumulated depreciation				
At 01 April 2021	19,327	2,337	2,470	24,134
Charge for the financial year	16,163	735	1,073	17,971
Disposals	0	(1,336)	(691)	(2,027)
At 31 March 2022	35,490	1,736	2,852	40,078
Net book value				
At 31 March 2022	29,164	1,773	1,734	32,671
At 31 March 2021	45,327	1,147	2,298	48,772

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4. Debtors

	2022	2021
	£	£
Trade debtors	126,405	40,423
Amounts owed by Group undertakings	60,102	60,042
Other debtors	7,978	2,261
	194,485	102,726

Included within other debtors is a loan of £4,922 (2021 credit balance of £286) to the director of 1st Focus Homecare Limited. The loan is interest free and is repayable on demand.

5. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	80,687	127,606

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	0	6,240
Other creditors	22,264	20,918
Corporation tax	35,931	24,797
Other taxation and social security	35,141	21,544
Obligations under finance leases and hire purchase contracts	0	4,373
	93,336	77,872

7. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
100 A ordinary shares of £ 0.01 each	1.00	1.00
11 B ordinary shares of £ 0.01 each	0.11	0.11
	1.11	1.11

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8. Related party transactions

Transactions with owners holding a participating interest in the entity

	2022	2021
	£	£
Amounts owed by related parties	60,102	60,042

The loan charges interest at the base rate of the Royal Bank of Scotland PLC and is accrued daily.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.