

**A2B WL LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 DECEMBER 2023**

**A2B WL Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 December 2023**

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**A2B WL Limited**  
**Balance Sheet**  
**As At 30 December 2023**

Registered number: SC551661

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		11,722		15,762
			<u>11,722</u>		<u>15,762</u>
<b>CURRENT ASSETS</b>					
Debtors	5	24,000		41,893	
Cash at bank and in hand		<u>1,102</u>		<u>-</u>	
		25,102		41,893	
<b>Creditors: Amounts Falling Due Within One Year</b>	6		<u>(55,257)</u>		<u>(22,738)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(30,155)</u>		<u>19,155</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,433)</u>		<u>34,917</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		<u>(18,884)</u>		<u>(29,028)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(2,227)</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(39,544)</u>		<u>5,889</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Profit and Loss Account			<u>(40,544)</u>		<u>4,889</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(39,544)</u>		<u>5,889</u>

**A2B WL Limited**  
**Balance Sheet (continued)**  
**As At 30 December 2023**

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For the year ending 30 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Angela Allan

Director

17/06/2024

The notes on pages 3 to 6 form part of these financial statements.

**A2B WL Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 December 2023**

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**1. General Information**

A2B WL Limited is a private company, limited by shares, incorporated in Scotland, registered number SC551661 . The registered office is Centrex House, 1 Simpson Parkway, Kirkton Campus, Livingston, EH54 7BH.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Going Concern Disclosure**

The directors have assessed the company's ability to continue as a going concern and confirm that they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Despite the company's financial challenges, including significant losses and net liabilities as at the balance sheet date, the directors are committed to supporting the company. This support includes the directors' commitment to provide financial assistance as needed.

Based on these considerations, the directors believe that it is appropriate to prepare the financial statements on a going concern basis.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on RBM
Motor Vehicles	25% on RBM
Fixtures & Fittings	20% on Cost
Computer Equipment	33.33% on Cost

**A2B WL Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 December 2023**

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## **2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

## **2.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

## **3. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2022: 7)

**A2B WL Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 December 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 31 December 2022	1,500	63,283	3,280	10,998	79,061
As at 30 December 2023	1,500	63,283	3,280	10,998	79,061
<b>Depreciation</b>					
As at 31 December 2022	1,144	48,600	2,557	10,998	63,299
Provided during the period	89	3,671	280	-	4,040
As at 30 December 2023	1,233	52,271	2,837	10,998	67,339
<b>Net Book Value</b>					
As at 30 December 2023	267	11,012	443	-	11,722
As at 31 December 2022	356	14,683	723	-	15,762

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors.	24,000	24,000
Corporation tax recoverable assets	-	933
VAT	-	16,960
	<u>24,000</u>	<u>41,893</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	11,279
Other taxes and social security	1,231	1,122
VAT	4,065	-
A2B Motorcycle Training WL Ltd	-	1,780
Accruals and deferred income	3,122	2,005
Directors' loan accounts	36,839	6,552
	<u>55,257</u>	<u>22,738</u>

**A2B WL Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 December 2023**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bounce Back Loan > 1 Year	18,884	29,028
	<u>18,884</u>	<u>29,028</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.