

Registered number: SC592491

**ACHNACARRY STALKING LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**ACHNACARRY STALKING LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

Mr D Laird  
Mr S Laird  
Mr A MacDonald

**REGISTERED NUMBER**

SC592491

**REGISTERED OFFICE**

East Memus  
Forfar  
Angus  
DD8 3TY

**ACCOUNTANTS**

EQ Accountants LLP  
Chartered Accountants  
Westby  
64 West High Street  
Forfar  
Angus  
DD8 1BJ

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>350</b>	-
		<u>350</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	<b>30,620</b>	43,920
Cash at bank and in hand		<b>3,972</b>	7,638
		<u>34,592</u>	<u>51,558</u>
Creditors: amounts falling due within one year	6	<b>(62,936)</b>	(61,797)
		<u>(28,344)</u>	<u>(10,239)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(27,994)</u>	<u>(10,239)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
Creditors: amounts falling due after more than one year	7	<b>(8,667)</b>	(13,000)
		<u>(36,661)</u>	<u>(23,239)</u>
<b>NET LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	<b>100</b>	100
Profit and loss account		<b>(36,761)</b>	(23,339)
		<u>(36,661)</u>	<u>(23,239)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 June 2023.

**ACHNACARRY STALKING LIMITED**  
**REGISTERED NUMBER: SC592491**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2023**

Mr D Laird  
**Director**

Mr A MacDonald  
**Director**

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. GENERAL INFORMATION**

Achnacarry Stalking Limited is a private company, limited by shares, incorporated in Scotland with registration number SC592491. The registered office is East Memus, Forfar, Angus, DD8 3TY.

The Company's functional and presentational currency is GBP.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 GOING CONCERN**

The accounts have been prepared on the going concern basis. The profit and loss reserves are negative and the company is dependant on the continuing support from the directors. The directors have confirmed that they intend to support the company for the foreseeable future.

**2.3 REVENUE**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 GOVERNMENT GRANTS**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.5 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 5 (2022 - 5).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST OR VALUATION</b>	
Additions	400
At 31 March 2023	<u>400</u>
<b>DEPRECIATION</b>	
Charge for the year on owned assets	50
At 31 March 2023	<u>50</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u><u>350</u></u>
<i>At 31 March 2022</i>	<u><u>-</u></u>

5. DEBTORS

	2023 £	2022 £
Trade debtors	28,506	41,981
Prepayments and accrued income	2,114	1,939
	<u><u>30,620</u></u>	<u><u>43,920</u></u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans	4,000	3,667
Other loans	10,500	2,000
Trade creditors	17,571	26,973
Other taxation and social security	105	273
Accruals and deferred income	30,760	28,884
	<u>62,936</u>	<u>61,797</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	8,667	13,000
	<u>8,667</u>	<u>13,000</u>

8. SHARE CAPITAL

	2023 £	2022 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 (2022 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

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