

Registered number: SC592491

ACHNACARRY STALKING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ACHNACARRY STALKING LIMITED

COMPANY INFORMATION

DIRECTORS

Mr D Laird
Mr S Laird
Mr A MacDonald

REGISTERED NUMBER

SC592491

REGISTERED OFFICE

East Memus
Forfar
Angus
DD8 3TY

ACCOUNTANTS

EQ Accountants Limited
Chartered Accountants
Westby
64 West High Street
Forfar
Angus
DD8 1BJ

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

		2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	306	350
		<u>306</u>	<u>350</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	24,914	30,620
Cash at bank and in hand		8,463	3,972
		<u>33,377</u>	<u>34,592</u>
Creditors: amounts falling due within one year	6	(83,019)	(62,936)
NET CURRENT LIABILITIES		<u>(49,642)</u>	<u>(28,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(49,336)</u>	<u>(27,994)</u>
Creditors: amounts falling due after more than one year	7	(4,667)	(8,667)
NET LIABILITIES		<u><u>(54,003)</u></u>	<u><u>(36,661)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		(54,103)	(36,761)
		<u><u>(54,003)</u></u>	<u><u>(36,661)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 December 2024.

ACHNACARRY STALKING LIMITED
REGISTERED NUMBER: SC592491

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2024

Mr D Laird
Director

Mr A MacDonald
Director

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. GENERAL INFORMATION

Achnacarry Stalking Limited is a private company, limited by shares, incorporated in Scotland with registration number SC592491. The registered office is East Memus, Forfar, Angus, DD8 3TY.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The accounts have been prepared on the going concern basis. The profit and loss reserves are negative and the company is dependant on the continuing support from the directors. The directors have confirmed that they intend to support the company for the foreseeable future.

2.3 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.5 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. EMPLOYEES

	2024 £	2023 £
Wages and salaries	29,507	46,095
	<u>29,507</u>	<u>46,095</u>

The average monthly number of employees, including directors, during the year was 3 (2023 - 5).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST OR VALUATION	
At 1 April 2023	400
At 31 March 2024	<u>400</u>
DEPRECIATION	
At 1 April 2023	50
Charge for the year on owned assets	44
At 31 March 2024	<u>94</u>
NET BOOK VALUE	
At 31 March 2024	<u>306</u>
<i>At 31 March 2023</i>	<u>350</u>

5. DEBTORS

	2024 £	2023 £
Trade debtors	21,705	28,506
Prepayments and accrued income	3,209	2,114
	<u>24,914</u>	<u>30,620</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans	4,000	4,000
Other loans	36,000	10,500
Trade creditors	1,094	17,571
Other taxation and social security	111	105
Accruals and deferred income	41,814	30,760
	<u>83,019</u>	<u>62,936</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans	4,667	8,667
	<u>4,667</u>	<u>8,667</u>

8. SHARE CAPITAL

	2024 £	2023 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 (2023 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.