

Unaudited Financial Statements for the Year Ended 31 July 2023

for

3 Tiers Creative Limited

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for the Year Ended 31 July 2023

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3 Tiers Creative Limited

Company Information  
for the Year Ended 31 July 2023

**DIRECTOR:** Mrs E M Spathis

**SECRETARY:**

**REGISTERED OFFICE:** Jackson Steading  
Arthrath  
Ellon  
Aberdeenshire  
AB41 8YN

**REGISTERED NUMBER:** SC602260 (Scotland)

**ACCOUNTANTS:** Add Accountancy Limited  
6 Market Square  
OLDMELDRUM  
Aberdeenshire  
AB51 0AA

3 Tiers Creative Limited (Registered number: SC602260)

Balance Sheet  
31 July 2023

	Notes	31.7.23 £	£	31.7.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		814		1,084
<b>CURRENT ASSETS</b>					
Debtors	5	720		720	
Cash at bank		<u>2,004</u>		<u>5,473</u>	
		2,724		6,193	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,954</u>		<u>3,605</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,230)</u>		<u>2,588</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(416)</u>		<u>3,672</u>
<b>RESERVES</b>					
Retained earnings			<u>(416)</u>		<u>3,672</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(416)</u>		<u>3,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2024 and were signed by:

Mrs E M Spathis - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2023

1. **STATUTORY INFORMATION**

3 Tiers Creative Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

4. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 August 2022 and 31 July 2023		<u>3,430</u>
<b>DEPRECIATION</b>		
At 1 August 2022		2,346
Charge for year		<u>270</u>
At 31 July 2023		<u>2,616</u>
<b>NET BOOK VALUE</b>		
At 31 July 2023		<u>814</u>
At 31 July 2022		<u>1,084</u>
5. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.7.23	31.7.22
	£	£
Other debtors	<u>720</u>	<u>720</u>
6. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.7.23	31.7.22
	£	£
Trade creditors	1	-
Taxation and social security	3,048	2,755
Other creditors	<u>905</u>	<u>850</u>
	<u>3,954</u>	<u>3,605</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.