

**ANGUS PROPERTY MANAGEMENT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

James Fraser & Co.

Chartered Accountants

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**Angus Property Management Ltd
Financial Statements
For The Year Ended 31 March 2022**

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Angus Property Management Ltd
Balance Sheet
As at 31 March 2022

Registered number: SC608141

	Notes	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Debtors	3	15,057		26,255	
Cash at bank and in hand		12,224		14,858	
		<u>27,281</u>		<u>41,113</u>	
Creditors: Amounts Falling Due Within One Year	4	(3,060)		(5,545)	
			<u>24,221</u>		<u>35,568</u>
NET CURRENT ASSETS (LIABILITIES)					
			<u>24,221</u>		<u>35,568</u>
Creditors: Amounts Falling Due After More Than One Year	5		(49,587)		(50,000)
			<u>(25,366)</u>		<u>(14,432)</u>
NET LIABILITIES					
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(25,466)		(14,532)
			<u>(25,366)</u>		<u>(14,432)</u>
SHAREHOLDERS' FUNDS					

Angus Property Management Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James Taylor

Director

6 December 2022

The notes on pages 3 to 4 form part of these financial statements.

Angus Property Management Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	1,123
Other debtors	10,000	10,000
Directors' loan accounts	5,057	15,132
	15,057	26,255
	15,057	26,255

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accrued expenses	3,060	5,545
	3,060	5,545
	3,060	5,545

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans > 1 year	49,587	50,000
	49,587	50,000
	49,587	50,000

6. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	100	100
	100	100
	100	100

Angus Property Management Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Angus Property Management Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC608141 . The registered office is 53 Dundee Road, Forfar, DD8 1HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.