

ALMOND ELECTRIC GATES LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

ALMOND ELECTRIC GATES LTD
Statement of Financial Position
As at 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|---------------------|----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 3 | 81,103 | 75,413 |
| | | <u>81,103</u> | <u>75,413</u> |
| Current assets | | | |
| Stocks | | 40,500 | 35,500 |
| Debtors | | 84,558 | 39,318 |
| Cash at bank and in hand | | 16,488 | 7,942 |
| | | <u>141,546</u> | <u>82,760</u> |
| Creditors: amount falling due within one year | | (120,624) | (130,620) |
| Net current assets | | <u>20,922</u> | <u>(47,860)</u> |
| Total assets less current liabilities | | 102,025 | 27,553 |
| Creditors: amount falling due after more than one year | | (93,061) | 0 |
| Net assets | | <u><u>8,964</u></u> | <u><u>27,553</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 8,963 | 27,552 |
| Shareholder's funds | | <u>8,964</u> | <u>27,553</u> |

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 08 February 2024 and were signed by:

Craig Campbell
Director

ALMOND ELECTRIC GATES LTD

Notes to the Abridged Financial Statements

For the year ended 31 March 2023

General Information

Almond Electric Gates Ltd is a private company, limited by shares, registered in Scotland, registration number SC625092, registration address 15A West End, West Calder, West Lothian, EH55 8EH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

2. Average number of employees

Average number of employees during the year was 7 (2022 : 2).

3. Tangible fixed assets

| Cost or valuation | Plant and Machinery | Motor Vehicles | Total |
|-------------------------------------|--------------------------------|---------------------------|----------------|
| | £ | £ | £ |
| At 01 April 2022 | 5,842 | 92,209 | 98,051 |
| Additions | - | 23,538 | 23,538 |
| Disposals | - | - | - |
| At 31 March 2023 | 5,842 | 115,747 | 121,589 |
| Depreciation | | | |
| At 01 April 2022 | 1,466 | 21,171 | 22,637 |
| Charge for year | 862 | 16,987 | 17,849 |
| On disposals | - | - | - |
| At 31 March 2023 | 2,328 | 38,158 | 40,486 |
| Net book values | | | |
| Closing balance as at 31 March 2023 | 3,514 | 77,589 | 81,103 |
| Opening balance as at 01 April 2022 | 4,375 | 71,038 | 75,413 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.