

**AUTO ATTUNE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Auto Attune Ltd
Financial Statements
For The Year Ended 30 June 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Auto Attune Ltd
Balance Sheet
As At 30 June 2023

Registered number: SC632313

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	4		30,492		30,492
Tangible Assets	5		39,332		30,982
			69,824		61,474
CURRENT ASSETS					
Stocks	6	16,647		12,826	
Cash at bank and in hand		3,059		5,923	
		19,706		18,749	
Creditors: Amounts Falling Due Within One Year	7	(63,913)		(41,165)	
NET CURRENT ASSETS (LIABILITIES)			(44,207)		(22,416)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,617		39,058
Creditors: Amounts Falling Due After More Than One Year	8		(27,919)		(31,573)
NET (LIABILITIES)/ASSETS			(2,302)		7,485
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(2,402)		7,385
SHAREHOLDERS' FUNDS			(2,302)		7,485

Auto Attune Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Scott Purdie

Director

12/02/2024

The notes on pages 3 to 5 form part of these financial statements.

Auto Attune Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Auto Attune Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC632313 . The registered office is 2 Earls View, Milngavie, Glasgow, G62 7SE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	10% WDV
Motor Vehicles	0%
Fixtures & Fittings	25% WDV
Computer Equipment	25% WDV

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

Auto Attune Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2022	30,492
As at 30 June 2023	30,492
Net Book Value	
As at 30 June 2023	30,492
As at 1 July 2022	30,492

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2022	35,170	1,912	3,188	40,270
Additions	21,461	-	-	21,461
As at 30 June 2023	56,631	1,912	3,188	61,731
Depreciation				
As at 1 July 2022	6,682	1,005	1,601	9,288
Provided during the period	12,487	227	397	13,111
As at 30 June 2023	19,169	1,232	1,998	22,399
Net Book Value				
As at 30 June 2023	37,462	680	1,190	39,332
As at 1 July 2022	28,488	907	1,587	30,982

6. Stocks

	2023	2022
	£	£
Stock - materials etc	16,647	12,826
	16,647	12,826

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	3,281
Bank loans and overdrafts	7,500	7,500
RBS Loan	3,280	-
VAT	11,991	5,048
Accruals and deferred income	-	455
Director's loan account	41,142	24,881
	63,913	41,165

Auto Attune Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
BBL > 1 Yr	27,919	31,573
	<u>27,919</u>	<u>31,573</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.