REGISTERED NUMBER: SC632576 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2025

for

1 EW Limited

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for the Year Ended 30 June 2025

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Company Information
for the Year Ended 30 June 2025

DIRECTOR:	E Wallace
REGISTERED OFFICE:	125 Corstorphine Road Edinburgh EH12 5PZ
REGISTERED NUMBER:	SC632576 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Statement of Financial Position
30 June 2025

	Notes	30.6.25 £	£	30.6.24 £	£
FIXED ASSETS					
Intangible assets	4		40,000		50,000
Tangible assets	5		3,600		3,033
			43,600		53,033
CURRENT ASSETS					
Stocks		7,000		8,000	
Debtors	6	108		-	
Cash at bank and in hand		167,136		143,844	
		174,244		151,844	
CREDITORS					
Amounts falling due within one year	7	100,282		105,949	
NET CURRENT ASSETS			73,962		45,895
TOTAL ASSETS LESS CURRENT LIABILITIES			117,562		98,928
CREDITORS					
Amounts falling due after more than one year	8		(21,354)		(26,806)
PROVISIONS FOR LIABILITIES			(900)		(758)
NET ASSETS			95,308		71,364
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			95,307		71,363
			95,308		71,364

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 June 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2025 and were signed by:

E Wallace - Director

1. STATUTORY INFORMATION

1 EW Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the excess of the consideration transferred over the fair value of the acquired assets and assumed liabilities in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of 10 years. Goodwill is assessed for impairment when there are indicators of impairment and any impairment is charged to the income statement. No reversals of impairment are recognised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipments	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties. Debt instruments, including loans and other accounts receivable and payable are initially measured at transaction price adjusted for transaction costs. They are subsequently recognised at amortised costs using the effective interest method.

Creditors payable within one year, typically trade payables, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid. Debtors receivable within one year, typically trade receivables, are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2024 - 8) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2024 and 30 June 2025	100,000
AMORTISATION	
At 1 July 2024	50,000
Charge for year	10,000
At 30 June 2025	60,000
NET BOOK VALUE	
At 30 June 2025	40,000
At 30 June 2024	50,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipments £	Totals £
COST				
At 1 July 2024	6,120	634	2,767	9,521
Additions	-	623	833	1,456
At 30 June 2025	6,120	1,257	3,600	10,977
DEPRECIATION				
At 1 July 2024	4,115	84	2,289	6,488
Charge for year	401	141	347	889
At 30 June 2025	4,516	225	2,636	7,377
NET BOOK VALUE				
At 30 June 2025	1,604	1,032	964	3,600
At 30 June 2024	2,005	550	478	3,033

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Prepayments and accrued income	108	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Bank loans and overdrafts	5,452	5,452
Trade creditors	2,731	5,080
Tax	15,301	8,524
Social security and other taxes	1,118	725
VAT	14,100	11,340
Other creditors	587	831
Directors' current accounts	58,821	72,116
Accrued expenses	2,172	1,881
	100,282	105,949

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

The director's loans to the company are unsecured, interest free and repayable on demand.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.25	30.6.24
	£	£
Bank loans - 2-5 years	21,354	21,808
Bank loans more 5 yr by instal	-	4,998
	21,354	26,806

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	4,998

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £23,000 (2024 - £25,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.