

**2020 DEVELOPMENTS SCOTLAND LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

2020 Developments Scotland Ltd
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2020 Developments Scotland Ltd
Balance Sheet
As At 31 January 2024

Registered number: SC651045

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		15,002		20,002
			15,002		20,002
CURRENT ASSETS					
Stocks	5	400,000		400,000	
Cash at bank and in hand		9,922		18,339	
		409,922		418,339	
Creditors: Amounts Falling Due Within One Year	6	(742,142)		(705,730)	
NET CURRENT ASSETS (LIABILITIES)			(332,220)		(287,391)
TOTAL ASSETS LESS CURRENT LIABILITIES			(317,218)		(267,389)
NET LIABILITIES			(317,218)		(267,389)
CAPITAL AND RESERVES					
Called up share capital	7		3		3
Profit and Loss Account			(317,221)		(267,392)
SHAREHOLDERS' FUNDS			(317,218)		(267,389)

2020 Developments Scotland Ltd
Balance Sheet (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Paterson

Director

29th October 2024

The notes on pages 3 to 4 form part of these financial statements.

2020 Developments Scotland Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2024

1. General Information

2020 Developments Scotland Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC651045 . The registered office is 4 Glenview, Larkhall, ML9 1DA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing balance
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2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 February 2023	29,820
As at 31 January 2024	29,820
Depreciation	
As at 1 February 2023	9,818
Provided during the period	5,000
As at 31 January 2024	14,818
Net Book Value	
As at 31 January 2024	15,002
As at 1 February 2023	20,002

5. Stocks

	2024	2023
	£	£
Stock	400,000	400,000

2020 Developments Scotland Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	37,251	839
Directors' loan accounts	704,891	704,891
	<u>742,142</u>	<u>705,730</u>

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.