

656 Aesthetics Limited

Financial Statements For The Year Ended 31 March 2023

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

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For The Year Ended 31 March 2023**

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656 Aesthetics Limited

Company Information

For The Year Ended 31 March 2023

DIRECTOR: R J MacRae

REGISTERED OFFICE: Park House Centre
South Street
Elgin
Moray
IV30 1JB

REGISTERED NUMBER: SC663765 (Scotland)

ACCOUNTANTS: The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

656 Aesthetics Limited (Registered number: SC663765)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		629		839
CURRENT ASSETS					
Stocks		1,982		2,026	
Debtors	5	-		908	
Cash at bank		<u>66,194</u>		<u>54,107</u>	
		68,176		57,041	
CREDITORS					
Amounts falling due within one year	6	<u>29,312</u>		<u>31,716</u>	
NET CURRENT ASSETS			<u>38,864</u>		<u>25,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,493		26,164
PROVISIONS FOR LIABILITIES	7		<u>120</u>		<u>159</u>
NET ASSETS			<u><u>39,373</u></u>		<u><u>26,005</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		<u>39,363</u>		<u>25,995</u>
SHAREHOLDERS' FUNDS			<u><u>39,373</u></u>		<u><u>26,005</u></u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2023 and were signed by:

R J MacRae - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. **STATUTORY INFORMATION**

656 Aesthetics Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

4. **TANGIBLE FIXED ASSETS**

		Equipment £
COST		
At 1 April 2022		
and 31 March 2023		<u>874</u>
DEPRECIATION		
At 1 April 2022		35
Charge for year		<u>210</u>
At 31 March 2023		<u>245</u>
NET BOOK VALUE		
At 31 March 2023		<u>629</u>
At 31 March 2022		<u>839</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	<u> -</u>	<u> 908</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.23	31.3.22
			£	£
	Taxation and social security		3,645	5,960
	Other creditors		<u>25,667</u>	<u>25,756</u>
			<u>29,312</u>	<u>31,716</u>
7.	PROVISIONS FOR LIABILITIES		31.3.23	31.3.22
			£	£
	Deferred tax		<u>120</u>	<u>159</u>
				Deferred tax
				£
	Balance at 1 April 2022			159
	Provided during year			<u>(39)</u>
	Balance at 31 March 2023			<u>120</u>
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.3.23	31.3.22
			£	£
	10 Ordinary	£1	<u>10</u>	<u>10</u>
9.	RESERVES			Retained earnings
				£
	At 1 April 2022			25,995
	Profit for the year			15,368
	Dividends			<u>(2,000)</u>
	At 31 March 2023			<u>39,363</u>
10.	RELATED PARTY DISCLOSURES			
	During the year, total dividends of £2,000 were paid to the director .			

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

10. RELATED PARTY DISCLOSURES - continued

R J MacRae
a director in the company

Included in other creditors is an interest free directors loan. There are no repayment terms.

	31.3.23	31.3.22
	£	£
Amount due to related party at the balance sheet date	<u>23,917</u>	<u>24,255</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is R J MacRae.

The ultimate controlling party is R J MacRae.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
656 Aesthetics Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 656 Aesthetics Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of 656 Aesthetics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 656 Aesthetics Limited and state those matters that we have agreed to state to the director of 656 Aesthetics Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 656 Aesthetics Limited and its director for our work or for this report.

It is your duty to ensure that 656 Aesthetics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 656 Aesthetics Limited. You consider that 656 Aesthetics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 656 Aesthetics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Long Partnership
Park House Centre
South Street
Elgin
IV30 1JB

8 September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.