

Unaudited Financial Statements for the Year Ended 30 June 2024

for

1314 Renewables Limited

Ian Macfarlane Limited  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

Contents of the Financial Statements  
for the Year Ended 30 June 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

1314 Renewables Limited

Company Information  
for the Year Ended 30 June 2024

**DIRECTORS:** Mr J N Thomson  
J King

**REGISTERED OFFICE:** 2 Melville Street  
Falkirk  
FK1 1HZ

**REGISTERED NUMBER:** SC663873 (Scotland)

**ACCOUNTANTS:** Ian Macfarlane Limited  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

		<u>Balance Sheet</u>			
		<u>30 June 2024</u>			
	Notes	30.6.24		30.6.23	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		87,119		81,967
<b>CURRENT ASSETS</b>					
Stocks		51,306		12,179	
Debtors	5	218,662		320,015	
Cash at bank		<u>235,371</u>		<u>190,351</u>	
		505,339		522,545	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>189,157</u>		<u>212,083</u>	
<b>NET CURRENT ASSETS</b>			<u>316,182</u>		<u>310,462</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			403,301		392,429
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(34,137)		(41,553)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,780)</u>		<u>(20,492)</u>
<b>NET ASSETS</b>			<u>347,384</u>		<u>330,384</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>347,284</u>		<u>330,284</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>347,384</u>		<u>330,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 June 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2025 and were signed on its behalf by:

J King - Director

Mr J N Thomson - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2024

1. **STATUTORY INFORMATION**

1314 Renewables Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost, 25% on reducing balance and 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2023 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2023	126,470
Additions	<u>26,910</u>
At 30 June 2024	<u>153,380</u>
<b>DEPRECIATION</b>	
At 1 July 2023	44,503
Charge for year	<u>21,758</u>
At 30 June 2024	<u>66,261</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>87,119</u>
At 30 June 2023	<u>81,967</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
<b>COST</b>		
At 1 July 2023		117,773
Additions		<u>26,910</u>
At 30 June 2024		<u>144,683</u>
<b>DEPRECIATION</b>		
At 1 July 2023		40,662
Charge for year		<u>19,838</u>
At 30 June 2024		<u>60,500</u>
<b>NET BOOK VALUE</b>		
At 30 June 2024		<u>84,183</u>
At 30 June 2023		<u>77,111</u>
5. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.6.24	30.6.23
	£	£
Trade debtors	190,600	283,540
Other debtors	<u>28,062</u>	<u>36,475</u>
	<u>218,662</u>	<u>320,015</u>
6. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.6.24	30.6.23
	£	£
Hire purchase contracts	28,789	23,215
Trade creditors	131,209	143,822
Taxation and social security	26,443	26,963
Other creditors	<u>2,716</u>	<u>18,083</u>
	<u>189,157</u>	<u>212,083</u>
7. <b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	30.6.24	30.6.23
	£	£
Hire purchase contracts	<u>34,137</u>	<u>41,553</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.24 £	30.6.23 £
100	Ordinary	01	<u>100</u>	<u>100</u>

9. **RELATED PARTY DISCLOSURES**

The company was under the control of its directors and shareholders, Mr James Thomson and Mr Jonathan King. Mr Thomson also has control of 1314 Electrical Services Ltd and Mr King has control of Kings Holdings Scotland Limited.

During the year the company purchased goods and services from 1314 Electrical Services Ltd of £26,895. The company also sold goods and services to Kings Holdings Scotland Limited of £65,853. The company was due to receive £79,189 from Kings Holdings Scotland Limited at the year end disclosed under Trade Debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.