

1ST FOCUS LETTING LIMITED

**Company Registration Number:
SC667911 (Scotland)**

Unaudited abridged accounts for the year ended 31 August 2021

Period of accounts

Start date: 28 July 2020

End date: 31 August 2021

1ST FOCUS LETTING LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2021

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1ST FOCUS LETTING LIMITED

Balance sheet

As at 31 August 2021

	<i>Notes</i>	<i>13 months to 31 August 2021</i>	<i>0 months to 27 July 2020</i>
		£	£
Called up share capital not paid:		100	
Fixed assets			
Investments:	3	200,168	0
Total fixed assets:		<u>200,168</u>	<u>0</u>
Current assets			
Cash at bank and in hand:		3,565	
Total current assets:		<u>3,565</u>	
Creditors: amounts falling due within one year:	4	(61,948)	
Net current assets (liabilities):		<u>(58,383)</u>	
Total assets less current liabilities:		141,785	100
Creditors: amounts falling due after more than one year:	5	(141,720)	
Total net assets (liabilities):		<u>65</u>	<u>100</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(35)	
Shareholders funds:		<u>65</u>	<u>100</u>

The notes form part of these financial statements

1ST FOCUS LETTING LIMITED

Balance sheet statements

For the year ending 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 24 May 2022
and signed on behalf of the board by:**

Name: Mr Scott Falconer
Status: Director

The notes form part of these financial statements

1ST FOCUS LETTING LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

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Notes to the Financial Statements for the Period Ended 31 August 2021

2. Employees

	<i>13 months to 31 August 2021</i>	<i>0 months to 27 July 2020</i>
Average number of employees during the period	1	0

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Notes to the Financial Statements

for the Period Ended 31 August 2021

3. Fixed investments

At 28 July 2020 - Nil Additions : £200,168 At 31 August 2021 : £200,168 Investment property is valued at cost including all related taxes and fees.

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Notes to the Financial Statements

for the Period Ended 31 August 2021

4. Creditors: amounts falling due within one year note

Other creditors : £61,948

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Notes to the Financial Statements

for the Period Ended 31 August 2021

5. Creditors: amounts falling due after more than one year note

Bank loans and overdrafts : £141,720

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